

Buller Electricity Limited

Information for Disclosure
for the year ended 31 March 2025

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Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 1: ANALYTICAL RATIOS

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with this ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of this determination.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

1(i): Expenditure metrics

	Expenditure per GWh energy delivered to ICPs (\$/GWh)	Expenditure per average no. of ICPs (\$/ICP)	Expenditure per MW maximum coincident system demand (\$/MW)	Expenditure per km circuit length (\$/km)	Expenditure per MVA of capacity from EDB- owned distribution transformers (\$/MVA)
Operational expenditure	83,881	880	447,446	6,743	116,758
Network	18,134	190	96,732	1,458	25,242
Non-network	65,747	690	350,714	5,285	91,517
Expenditure on assets	39,720	417	211,877	3,193	55,288
Network	35,464	372	189,174	2,851	49,364
Non-network	4,256	45	22,703	342	5,924

1(ii): Revenue metrics

	Revenue per GWh energy delivered to ICPs (\$/GWh)	Revenue per average no. of ICPs (\$/ICP)
Total consumer line charge revenue	211,265	2,216
Standard consumer line charge revenue	211,265	2,216
Non-standard consumer line charge revenue	—	—

1(iii): Service intensity measures

Demand density	15	Maximum coincident system demand per km of circuit length (for supply) (kW/km)
Volume density	80	Total energy delivered to ICPs per km of circuit length (for supply) (MWh/km)
Connection point density	8	Average number of ICPs per km of circuit length (for supply) (ICPs/km)
Energy intensity	10,491	Total energy delivered to ICPs per average number of ICPs (kWh/ICP)

1(iv): Composition of regulatory income

	(\$000)	% of revenue
Operational expenditure	4,342	39.14%
Pass-through and recoverable costs excluding financial incentives and wash-ups	2,176	19.61%
Total depreciation	2,042	18.40%
Total revaluations	933	8.41%
Regulatory tax allowance	780	7.03%
Regulatory profit/(loss) including financial incentives and wash-ups	2,688	24.23%
Total regulatory income	11,094	

1(v): Reliability

Interruption rate	16.15	Interruptions per 100 circuit km
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Company Name	Buller Electricity Limited
For Year Ended	31 March 2025

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

2(i): Return on Investment		CY-2	CY-1	Current Year CY
		%	%	%
ROI – comparable to a post tax WACC				
Reflecting all revenue earned		9.46%	2.41%	7.04%
Excluding revenue earned from financial incentives		9.46%	2.41%	7.04%
Excluding revenue earned from financial incentives and wash-ups		9.46%	2.41%	7.04%
Mid-point estimate of post tax WACC				
25th percentile estimate		4.88%	6.05%	6.18%
75th percentile estimate		4.20%	5.37%	5.50%
		5.56%	6.73%	6.86%
ROI – comparable to a vanilla WACC				
Reflecting all revenue earned		9.97%	3.11%	7.76%
Excluding revenue earned from financial incentives		9.97%	3.11%	7.76%
Excluding revenue earned from financial incentives and wash-ups		9.97%	3.11%	7.76%
WACC rate used to set regulatory price path				
Mid-point estimate of vanilla WACC				
25th percentile estimate		5.39%	6.75%	6.90%
75th percentile estimate		4.71%	6.07%	6.22%
		6.07%	7.43%	7.58%
2(ii): Information Supporting the ROI		(\$000)		
Total opening RAB value		37,215		
plus Opening deferred tax		(2,114)		
Opening RIV			35,100	
Line charge revenue			10,937	
Expenses cash outflow		6,518		
add Assets commissioned		1,343		
less Asset disposals		146		
add Tax payments		356		
less Other regulated income		157		
Mid-year net cash outflows			7,915	
Term credit spread differential allowance			–	
Total closing RAB value		37,304		
less Adjustment resulting from asset allocation		0		
less Lost and found assets adjustment		–		
plus Closing deferred tax		(2,538)		
Closing RIV			34,766	
ROI – comparable to a vanilla WACC				7.76%
Leverage (%)				42%
Cost of debt assumption (%)				6.12%
Corporate tax rate (%)				28%
ROI – comparable to a post tax WACC				7.04%

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

2(iii): Information Supporting the Monthly ROI

Opening RIV

N/A

	Line charge revenue	Expenses cash outflow	Assets commissioned	Asset disposals	Other regulated income	Monthly net cash outflows
April						–
May						–
June						–
July						–
August						–
September						–
October						–
November						–
December						–
January						–
February						–
March						–
Total	–	–	–	–	–	–

Tax payments

N/A

Term credit spread differential allowance

N/A

Closing RIV

N/A

Monthly ROI – comparable to a vanilla WACC

N/A

Monthly ROI – comparable to a post tax WACC

N/A

2(iv): Year-End ROI Rates for Comparison Purposes

Year-end ROI – comparable to a vanilla WACC

7.51%

Year-end ROI – comparable to a post tax WACC

6.79%

* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by EDBs and do not represent the Commission's current view on ROI.

2(v): Financial Incentives and Wash-Ups

IRIS incentive adjustment

Purchased assets – avoided transmission charge

Innovation and non-traditional solutions recovered amount

Quality incentive adjustment

Other CPP financial incentives

Financial incentives

–

Impact of financial incentives on ROI

–

Input methodology claw-back

CPP application recoverable costs

CPP Urgent project allowance

Reopener event allowance

Wash-up draw down amount

Catastrophic event allowance

Capex wash-up adjustment

Not Required before DY

Not Required before DY

Not Required before DY

Not Required after DY21

Not Required after DY21

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref			
118	Transmission asset wash-up adjustment		Not Required after DY20
119	2013–15 NPV wash-up allowance		Not Required after DY20
120	Reconsideration event allowance		Not Required after DY20
121	Other CPP wash-ups		
122	Wash-up costs		–
123			
124	Impact of wash-up costs on ROI		–

SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete all sections and provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref			
7	3(i): Regulatory Profit		(\$000)
8	Income		
9	Line charge revenue		10,937
10	plus Gains / (losses) on asset disposals		(146)
11	plus Other regulated income (other than gains / (losses) on asset disposals)		303
12			
13	Total regulatory income		11,094
14	Expenses		
15	less Operational expenditure		4,342
16			
17	less Pass-through and recoverable costs excluding financial incentives and wash-ups		2,176
18			
19	Operating surplus / (deficit)		4,576
20			
21	less Total depreciation		2,042
22			
23	plus Total revaluations		933
24			
25	Regulatory profit / (loss) before tax		3,467
26			
27	less Term credit spread differential allowance		-
28			
29	less Regulatory tax allowance		780
30			
31	Regulatory profit/(loss) including financial incentives and wash-ups		2,688
32			
33	3(ii): Pass-through and Recoverable Costs excluding Financial Incentives and Wash-Ups		(\$000)
34	Pass through costs		
35	Electricity lines service charge payable to Transpower	-	Not Required before D
36	Transpower new investment contract charges	-	Not Required before D
37	System operator services	-	Not Required before D
38	Rates	33	
39	Commerce Act levies	24	
40	Industry levies	6	
41	CPP or DPP specified pass-through costs	-	
42	Recoverable costs excluding financial incentives and wash-ups		
43	Independent engineer costs	-	Not Required before D
44	FENZ levies	-	Not Required before D
45	Electricity lines service charge payable to Transpower	2,113	Not Required after DY2
46	Transpower new investment contract charges	-	Not Required after DY2
47	System operator services	-	Not Required after DY2
48	Distributed generation allowance	-	Not Required after DY2
49	Extended reserves allowance	-	
50	Other CPP recoverable costs excluding financial incentives and wash-ups	-	
51	Pass-through and recoverable costs excluding financial incentives and wash-ups		2,176
52			
53	3(iv): Merger and Acquisition Expenditure		
54			(\$000)
55	Merger and acquisition expenditure		
56			
57	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
58	3(v): Other Disclosures		
59			(\$000)
60	Self-insurance allowance		

SCHEDULE 3a: REPORT ON INCREMENTAL ROLLING INCENTIVE SCHEME

This schedule requires information on the calculation of IRIS incentive amounts. All non-exempt EDBs must complete this section.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Please note; only the white cells should be filled in (i.e. F7 - J7, F10 - J12, F15 - J17). Forecast values should be filled in for all years, actual values should be filled in for all years where known.

Section	Row	Context	Category1	Category2	RY1	RY2	RY3	RY4	RY5	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	7	Current Year	Current Year		CY-2	CY-1	CY	CY+1	CY+2	

Section	Row	Context	Category1	Category2	RY1 (\$000)	RY2 (\$000)	RY3 (\$000)	RY4 (\$000)	RY5 (\$000)	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	10	Opex incentive amounts	Forecast opex							
3a: Incremental Rolling Incentive Scheme	11	Opex incentive amounts	Actual opex							
3a: Incremental Rolling Incentive Scheme	12 +	Opex incentive amounts	Plus lease payments							
3a: Incremental Rolling Incentive Scheme	13	Opex incentive amounts	Actual opex for IRIS		-	-	-	-	-	-
3a: Incremental Rolling Incentive Scheme	14	Opex incentive amounts	Expenditure variance to opex allowance		-	-	-	-	-	-
3a: Incremental Rolling Incentive Scheme	15	Capex incentive amounts	Forecast aggregate value of commissioned assets							
3a: Incremental Rolling Incentive Scheme	16	Capex incentive amounts	Actual commissioned assets							
3a: Incremental Rolling Incentive Scheme	17 -	Capex incentive amounts	Less right-of-use assets							
3a: Incremental Rolling Incentive Scheme	18	Capex incentive amounts	Actual commissioned assets for IRIS		-	-	-	-	-	-
3a: Incremental Rolling Incentive Scheme	19	Capex incentive amounts	Expenditure variance to commissioned assets allowance		-	-	-	-	-	-

Company Name	Buller Electricity Limited
For Year Ended	31 March 2025

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(i): Regulatory Asset Base Value (Rolled Forward)		RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
Total opening RAB value		29,995	30,897	33,068	35,266	37,215
less Total depreciation		1,686	1,654	1,816	1,960	2,042
plus Total revaluations		451	2,093	2,161	1,409	933
plus Assets commissioned		2,381	2,323	2,288	2,657	1,343
less Asset disposals		191	259	434	254	146
plus Lost and found assets adjustment		(53)	–	–	97	–
plus Adjustment resulting from asset allocation		(0)	(332)	(1)	(1)	0
Total closing RAB value		30,897	33,068	35,266	37,215	37,304

4(ii): Unallocated Regulatory Asset Base		Unallocated RAB * (\$000)	RAB (\$000)
Total opening RAB value		37,215	37,215
less Total depreciation		2,042	2,042
plus Total revaluations		933	933
plus Assets commissioned (other than below)	Not Required after DY2025	1,342	1,342
Assets commissioned out of WUC	Not Required before DY2026		
Assets acquired (other than below)	Not Required before DY2026		
Assets acquired from a regulated supplier			
Assets acquired from a related party		1	1
Assets commissioned		1,343	1,343
less Asset disposals (other than below)		146	146
Asset disposals to a regulated supplier			
Asset disposals to a related party			
Asset disposals		146	146
plus Lost and found assets adjustment		–	–
plus Adjustment resulting from asset allocation			0
Total closing RAB value		37,304	37,304

* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide electricity distribution services without any allowance being made for the allocation of costs to services provided by the supplier that are not electricity distribution services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

[illegible]

4(iv): Roll Forward of Works Under Construction					
Works under construction—preceding disclosure year	Not Required after DY2025		Unallocated works under construction	Allocated works under construction	
<i>plus</i> Capital expenditure	Not Required after DY2025		670		670
<i>less</i> Assets commissioned	Not Required after DY2025		1,785		1,785
<i>plus</i> Adjustment resulting from asset allocation	Not Required after DY2025		1,343		1,343
Works under construction - current disclosure year	Not Required after DY2025			(670)	
			443		443
Works under construction—preceding disclosure year	Not Required before DY2026		Unallocated works under construction	Allocated works under construction	
<i>plus</i> WUC capital expenditure	Not Required before DY2026				
WUC acquired from a regulated supplier	Not Required before DY2026				
WUC acquired from a related party	Not Required before DY2026				
WUC capital expenditure - other	Not Required before DY2026				
Total WUC capital expenditure	Not Required before DY2026		–		–
<i>less</i> WUC capital contributions	Not Required before DY2026				
<i>less</i> WUC other revenue	Not Required before DY2026				
<i>less</i> Assets commissioned out of WUC	Not Required before DY2026		–		1,342
<i>plus</i> Adjustment resulting from asset allocation	Not Required before DY2026				
Works under construction - current disclosure year	Not Required before DY2026		–		(1,342)
Highest rate of capitalised finance applied					

Company Name **Buller Electricity Limited**
For Year Ended **31 March 2025**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

4(v): Regulatory Depreciation

Depreciation - standard
Depreciation - no standard life assets
Depreciation - modified life assets
Depreciation - alternative depreciation in accordance with CPP
Total depreciation

Unallocated RAB *		RAB	
(\$000)	(\$000)	(\$000)	(\$000)
2,042		2,042	
	2,042		2,042

4(vi): Disclosure of Changes to Depreciation Profiles

(\$000 unless otherwise specified)

Asset or assets with changes to depreciation*	Reason for non-standard depreciation (text entry)	Depreciation charge for the period (RAB)	Closing RAB value under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation

* include additional rows if needed

4(vii): Disclosure by Asset Category

(\$000 unless otherwise specified)

	Subtransmission lines	Subtransmission cables	Zone substations	Distribution and LV lines	Distribution and LV cables	Distribution substations and transformers	Distribution switchgear	Other network assets	Non-network assets	Total
Total opening RAB value	3,685	–	7,008	9,550	2,914	3,336	2,753	2,724	5,243	37,215
less Total depreciation	161	–	333	450	87	172	141	130	566	2,042
plus Total revaluations	93	–	177	239	73	84	69	69	130	933
plus Assets commissioned	100	–	6	590	253	95	60	19	220	1,343
less Asset disposals	15	–	–	66	19	22	23	0	–	146
plus Lost and found assets adjustment	–	–	–	–	–	–	–	–	–	–
plus Adjustment resulting from asset allocation	–	–	–	(22)	–	–	–	22	–	–
plus Asset category transfers										–
Total closing RAB value	3,701	–	6,858	9,841	3,133	3,320	2,718	2,704	5,028	37,304
Asset Life										
Weighted average remaining asset life	31.1	–	25.1	33.6	38.0	27.3	23.6	26.2	13.1	(years)
Weighted average expected total asset life	49.3	–	43.7	51.1	53.1	45.0	36.4	39.0	23.4	(years)

SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section

sch ref

				(£000)	
7	5a(i): Regulatory Tax Allowance				
8	Regulatory profit / (loss) before tax				3,467
9					
10	<i>plus</i>	Income not included in regulatory profit / (loss) before tax but taxable	-	*	
11		Expenditure or loss in regulatory profit / (loss) before tax but not deductible	102	*	
12		Amortisation of initial differences in asset values	569		
13		Amortisation of revaluations	456		
14	Total				1,126
15					
16	<i>less</i>	Total revaluations	933		
17		Income included in regulatory profit / (loss) before tax but not taxable	-	*	
18		Discretionary discounts and customer rebates	-		
19		Expenditure or loss deductible but not in regulatory profit / (loss) before tax	-	*	
20		Notional deductible interest	876		
21	Total				1,809
22					
23	Regulatory taxable income				2,784
24					
25	<i>less</i>	Utilised tax losses	-		
26		Regulatory net taxable income			2,784
27					
28		Corporate tax rate (%)	28%		
29	Regulatory tax allowance				780

* Workings to be provided in Schedule 14

5a(ii): Disclosure of Permanent Differences

In Schedule 14, Box 5, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

34	5a(iii): Amortisation of Initial Difference in Asset Values		(\$'000)
35			
36		Opening unamortised initial differences in asset values	10,756
37	less	Amortisation of initial differences in asset values	569
38	plus	Adjustment for unamortised initial differences in assets acquired	–
39	less	Adjustment for unamortised initial differences in assets disposed	–
40		Closing unamortised initial differences in asset values	10,188
41			
42		Opening weighted average remaining useful life of relevant assets (years)	18.92

Opening weighted average remaining useful life of relevant assets (years)

SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 7.0

sch ref

5a(iv): Amortisation of Revaluations

(\$000)

Opening sum of RAB values without revaluations

28,824

Adjusted depreciation

1,586

Total depreciation

2,042

Amortisation of revaluations

456

5a(v): Reconciliation of Tax Losses

(\$000)

Opening tax losses

—

plus Current period tax losses

—

less Utilised tax losses

—

Closing tax losses

—

5a(vi): Calculation of Deferred Tax Balance

(\$000)

Opening deferred tax

(2,114)

plus Tax effect of adjusted depreciation

444

less Tax effect of tax depreciation

430

plus Tax effect of other temporary differences*

(153)

less Tax effect of amortisation of initial differences in asset values

159

plus Deferred tax balance relating to assets acquired in the disclosure year

—

less Deferred tax balance relating to assets disposed in the disclosure year

125

plus Deferred tax cost allocation adjustment

(0)

Closing deferred tax

(2,538)

5a(vii): Disclosure of Temporary Differences

In Schedule 14, Box 6, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).

5a(viii): Regulatory Tax Asset Base Roll-Forward

(\$000)

Opening sum of regulatory tax asset values

15,788

less Tax depreciation

1,535

plus Regulatory tax asset value of assets commissioned

2,126

less Regulatory tax asset value of asset disposals

593

plus Lost and found assets adjustment

—

plus Adjustment resulting from asset allocation

—

plus Other adjustments to the RAB tax value

—

Closing sum of regulatory tax asset values

15,786

SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS

This schedule provides information on the valuation of related party transactions, in accordance with clause 2.3.6 of this ID determination.
This information is part of audited disclosure information (as defined in clause 1.4 of this ID determination), and so is subject to the assurance report required by clause 2.8.

sch ref

7	5b(i): Summary—Related Party Transactions	(\$000)	(\$000)
8	Total regulatory income		2,608
9			
10	Market value of asset disposals		
11			
12	Service interruptions and emergencies	–	
13	Vegetation management	–	
14	Routine and corrective maintenance and inspection	–	
15	Asset replacement and renewal (opex)	–	
16	Network opex		–
17	Business support	909	
18	System operations and network support - other	–	
19	Non-network solutions provided by a related party or third party	–	
20	Operational expenditure		909
21	Consumer connection	–	
22	System growth	–	
23	Asset replacement and renewal (capex)	1	
24	Asset relocations	–	
25	Quality of supply	–	
26	Legislative and regulatory	–	
27	Other reliability, safety and environment	–	
28	Expenditure on non-network assets		–
29	Expenditure on assets		1
30	Cost of financing		
31	Value of capital contributions		
32	Value of vested assets		
33	Capital Expenditure		1
34	Total expenditure		910
35			
36	Other related party transactions		

5b(iii): Total Opex and Capex Related Party Transactions

	Name of related party	Nature of opex or capex service provided	Total value of transactions (\$000)
39	Electro Services Limited	Asset replacement and renewal (capex)	1
40	Electro Services Limited	Business support	11
41	Key Management Personnel & Directors	Business support	898
42	[Select one]		
43	[Select one]		
44	[Select one]		
45	[Select one]		
46	[Select one]		
47	[Select one]		
48	[Select one]		
49	[Select one]		
50	[Select one]		
51	[Select one]		
52	[Select one]		
53	[Select one]		
54	Total value of related party transactions		910

* include additional rows if needed

Company Name	Buller Electricity Limited
For Year Ended	31 March 2025

SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5c(i): Qualifying Debt (may be Commission only)

[illegible]

5c(ii): Attribution of Term Credit Spread Differential

Gross term credit spread differential		-
Total book value of interest bearing debt		
Leverage	42%	
Average opening and closing RAB values		
Attribution Rate (%)		-
Term credit spread differential allowance		-

Buller Electricity Limited

31 March 2025

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5d(i): Operating Cost Allocations

		Value allocated (\$'000s)			
	Arm's length deduction	Electricity distribution services	Non-electricity distribution services	Total	OVABAA allocation increase (\$'000s)
Service interruptions and emergencies					
Directly attributable		236			
Not directly attributable		–		–	
Total attributable to regulated service		236			
Vegetation management					
Directly attributable		314			
Not directly attributable		–		–	
Total attributable to regulated service		314			
Routine and corrective maintenance and inspection					
Directly attributable		350			
Not directly attributable		–		–	
Total attributable to regulated service		350			
Asset replacement and renewal					
Directly attributable		39			
Not directly attributable		–		–	
Total attributable to regulated service		39			
Non-network solutions provided by a related party or third party					
Directly attributable		–			
Not directly attributable		–		–	
Total attributable to regulated service		–			
System operations and network support					
Directly attributable		565			
Not directly attributable		–		–	
Total attributable to regulated service		565			
Business support					
Directly attributable		2,839			
Not directly attributable		–		–	
Total attributable to regulated service		2,839			
Operating costs directly attributable		4,342			
Operating costs not directly attributable	–	–	–	–	–
Operational expenditure		4,342			

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

43 5d(ii): Other Cost Allocations

44	Pass through and recoverable costs	(\$000)
45	Pass through costs	
46	Directly attributable	
47	Not directly attributable	
48	Total attributable to regulated service	—
49	Recoverable costs	
50	Directly attributable	
51	Not directly attributable	
52	Total attributable to regulated service	—

54 5d(iii): Changes in Cost Allocations* †

55				(\$000)
56	Change in cost allocation 1			CY-1Current Year (CY)
57	Cost category		Original allocation	
58	Original allocator or line items		New allocation	
59	New allocator or line items		Difference	— —
60				
61	Rationale for change			
62				
63				(\$000)
64				CY-1Current Year (CY)
65	Change in cost allocation 2			
66	Cost category		Original allocation	
67	Original allocator or line items		New allocation	
68	New allocator or line items		Difference	— —
69				
70	Rationale for change			
71				
72				(\$000)
73				CY-1Current Year (CY)
74	Change in cost allocation 3			
75	Cost category		Original allocation	
76	Original allocator or line items		New allocation	
77	New allocator or line items		Difference	— —
78				
79	Rationale for change			
80				

82 * a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

83 † include additional rows if needed

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs.

EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	6a(i): Expenditure on Assets		(\$000)	(\$000)
8	Consumer connection			204
9	System growth			70
10	Asset replacement and renewal			815
11	Asset relocations			–
12	Reliability, safety and environment:			
13	Quality of supply	211		
14	Legislative and regulatory	157		
15	Other reliability, safety and environment	379		
16	Total reliability, safety and environment			747
17	Expenditure on network assets			1,836
18	Expenditure on non-network assets			220
19				
20	Expenditure on assets			2,056
21	plus Cost of financing			–
22	less Value of capital contributions			305
23	plus Value of vested assets			34
24				
25	Capital expenditure			1,785
26	6a(ii): Subcomponents of Expenditure on Assets (where known)			(\$000)
27	Energy efficiency and demand side management, reduction of energy losses			–
28	Overhead to underground conversion			–
29	Research and development			–
31	6a(iii): Consumer Connection			
32	Consumer types defined by EDB*		(\$000)	(\$000)
33	RSU - Residential Standard User		204	
34	[Description of material project or programme]		–	
35	[Description of material project or programme]		–	
36	[Description of material project or programme]		–	
37	[Description of material project or programme]		–	
38	* include additional rows if needed			
39	Consumer connection expenditure			204
41	less Capital contributions funding consumer connection expenditure		305	
42	Consumer connection less capital contributions			(102)
43	6a(iv): System Growth and Asset Replacement and Renewal			
44			System Growth	Asset Replacement and Renewal
45			(\$000)	(\$000)
46	Subtransmission	–		252
47	Zone substations	–		–
48	Distribution and LV lines	–		391
49	Distribution and LV cables	–		83
50	Distribution substations and transformers	70		38
51	Distribution switchgear	–		42
52	Other network assets	–		9
53	System growth and asset replacement and renewal expenditure	70		815
54	less Capital contributions funding system growth and asset replacement and renewal			
55	System growth and asset replacement and renewal less capital contributions	70		815
57	6a(v): Asset Relocations			
58	Project or programme*		(\$000)	(\$000)
59	[Description of material project or programme]		–	
60	[Description of material project or programme]		–	
61	[Description of material project or programme]		–	
62	[Description of material project or programme]		–	
63	[Description of material project or programme]		–	
64	* include additional rows if needed			
65	All other projects or programmes - asset relocations		–	
66	Asset relocations expenditure			–
67	less Capital contributions funding asset relocations		–	
68	Asset relocations less capital contributions			–

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

6a(vi): Quality of Supply

Project or programme*	(\$000)	(\$000)
Upgrade Recloser Controllers	–	
Purchase and connection of Transpower Buller River Crossing	211	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
* include additional rows if needed		
All other projects programmes - quality of supply	–	
Quality of supply expenditure		211
less Capital contributions funding quality of supply	–	
Quality of supply less capital contributions		211

6a(vii): Legislative and Regulatory

Project or programme*	(\$000)	(\$000)
2 Pole substation replacement	88	
Low Clearance Lines Correction	28	
Low Voltage Correction	41	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
* include additional rows if needed		
All other projects or programmes - legislative and regulatory	–	
Legislative and regulatory expenditure		157
less Capital contributions funding legislative and regulatory	–	
Legislative and regulatory less capital contributions		157

6a(viii): Other Reliability, Safety and Environment

Project or programme*	(\$000)	(\$000)
Replace pillar boxes Palmerston and Henley Streets	58	
LV service upgrade and ownership confirmation	46	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
* include additional rows if needed		
All other projects or programmes - other reliability, safety and environment	275	
Other reliability, safety and environment expenditure		379
less Capital contributions funding other reliability, safety and environment	–	
Other reliability, safety and environment less capital contributions		379

6a(ix): Non-Network Assets

Routine expenditure

Project or programme*	(\$000)	(\$000)
Land & Buildings	10	
Vehicles	115	
Plant and Equipment	96	
Furniture and Fittings	–	
Computer and Communications Equipment	–	
* include additional rows if needed		
All other projects or programmes - routine expenditure	–	
Routine expenditure		220

Atypical expenditure

Project or programme*	(\$000)	(\$000)
[Description of material project or programme]	–	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
[Description of material project or programme]	–	
* include additional rows if needed		
All other projects or programmes - atypical expenditure	–	
Atypical expenditure		–
Expenditure on non-network assets		220

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of operational expenditure incurred in the disclosure year.

EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	6b(i): Operational Expenditure	Required for DY2025 only	(\$000)	(\$000)
8	Service interruptions and emergencies		236	
9	Vegetation management		314	
10	Routine and corrective maintenance and inspection		350	
11	Asset replacement and renewal		39	
12	Network opex			939
13	Non-network solutions provided by a related party or third party	Required for DY2025 only	–	
14	System operations and network support		565	
15	Business support		2,839	
16	Non-network opex			3,404
17				
18	Operational expenditure			4,342
19	6b(i): Operational Expenditure	Not Required before DY2026	(\$000)	(\$000)
20	Service interruptions and emergencies:			
21	Vegetation-related		–	
22	Other		–	
23	Total service interruptions and emergencies		–	
24	Vegetation management:			
25	Assessment and notification costs		–	
26	Felling or trimming vegetation - in-zone		–	
27	Felling or trimming vegetation - out-of-zone		–	
28	Other		–	
29	Total vegetation management		–	
30				
31	Routine and corrective maintenance and inspection:		–	
32	Asset replacement and renewal		–	
33	Network opex			–
34	Non-network solutions provided by a related party or third party		–	
35	System operations and network support		–	
36	Business support		–	

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of operational expenditure incurred in the disclosure year.
EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.
This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

37	Non-network opex	—
38		
39	Operational expenditure	—
40	6b(ii): Subcomponents of Operational Expenditure (where known)	
41	Energy efficiency and demand side management, reduction of energy losses	—
42	Direct billing*	—
43	Research and development	—
44	Insurance	300
45	<i>* Direct billing expenditure by suppliers that directly bill the majority of their consumers</i>	

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

EDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes).

This information is part of the audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

7(i): Revenue

Target (\$000) ¹	Actual (\$000)	% variance
10,900	10,937	0%

Line charge revenue

7(ii): Expenditure on Assets

Forecast (\$000) ²	Actual (\$000)	% variance
233	204	(13%)
71	70	(1%)
896	815	(9%)
–	–	–

Consumer connection

System growth

Asset replacement and renewal

Asset relocations

Reliability, safety and environment:

Quality of supply

Legislative and regulatory

Other reliability, safety and environment

Total reliability, safety and environment**Expenditure on network assets**

Expenditure on non-network assets

Expenditure on assets

177	211	19%
141	157	11%
367	379	3%
684	747	9%
1,885	1,836	(3%)
996	220	(78%)
2,881	2,056	(29%)

7(iii): Operational Expenditure

Service interruptions and emergencies

Vegetation management

Routine and corrective maintenance and inspection

Asset replacement and renewal

Network opex

Non-network solutions provided by a related party or third party

System operations and network support

Business support

Non-network opex**Operational expenditure**

283	236	(17%)
329	314	(4%)
347	350	1%
85	39	(54%)
1,044	939	(10%)
–	–	–
401	565	41%
3,054	2,839	(7%)
3,455	3,404	(1%)
4,499	4,342	(3%)

7(iv): Subcomponents of Expenditure on Assets (where known)

Energy efficiency and demand side management, reduction of energy losses

Overhead to underground conversion

Research and development

–	–	–
–	–	–
–	–	–

7(v): Subcomponents of Operational Expenditure (where known)

Energy efficiency and demand side management, reduction of energy losses

Direct billing

Research and development

Insurance

–	–	–
–	–	–
–	–	–
255	300	18%

¹ From the nominal dollar target revenue for the disclosure year disclosed under clause 2.4.3(3) of this determination

² From the CY+1 nominal dollar expenditure forecasts disclosed in accordance with clause 2.6.6 for the forecast period starting at the beginning of the disclosure year (the second to last disclosure of Schedules 11a and 11b)

SCHEDULE E- REPORT ON SHELLED QUANTITIES AND LINE CHANGE REVENUES

This schedule shall be filed with the annual report of the company, together with the annual report of the company, and shall be subject to the audit of the company's auditors. The schedule shall be filed with the annual report of the company, together with the annual report of the company, and shall be subject to the audit of the company's auditors.

800-800-8000

Company group name or price category code		Description of item submitted for award		Description of item submitted for award		Average no. of units sold during reference period		Average revenue per unit during reference period	

SCHEDULE B: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES

Company Name	Fiscal Year Ended	Network / Sub-Network Name
...	...	...

B(3). Line Charge Revenues (\$000) by Price Component

2021 Number of VPs directly hired Number of newly hired VPs in year one																																																																																																											
<table border="1"> <thead> <tr> <th colspan="4">2021 Number of VPs directly hired Number of newly hired VPs in year one</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2</td> <td>3</td> <td>4</td> </tr> <tr> <td>5</td> <td>6</td> <td>7</td> <td>8</td> </tr> <tr> <td>9</td> <td>10</td> <td>11</td> <td>12</td> </tr> <tr> <td>13</td> <td>14</td> <td>15</td> <td>16</td> </tr> <tr> <td>17</td> <td>18</td> <td>19</td> <td>20</td> </tr> <tr> <td>21</td> <td>22</td> <td>23</td> <td>24</td> </tr> <tr> <td>25</td> <td>26</td> <td>27</td> <td>28</td> </tr> <tr> <td>29</td> <td>30</td> <td>31</td> <td>32</td> </tr> <tr> <td>33</td> <td>34</td> <td>35</td> <td>36</td> </tr> <tr> <td>37</td> <td>38</td> <td>39</td> <td>40</td> </tr> <tr> <td>41</td> <td>42</td> <td>43</td> <td>44</td> </tr> <tr> <td>45</td> <td>46</td> <td>47</td> <td>48</td> </tr> <tr> <td>49</td> <td>50</td> <td>51</td> <td>52</td> </tr> <tr> <td>53</td> <td>54</td> <td>55</td> <td>56</td> </tr> <tr> <td>57</td> <td>58</td> <td>59</td> <td>60</td> </tr> <tr> <td>61</td> <td>62</td> <td>63</td> <td>64</td> </tr> <tr> <td>65</td> <td>66</td> <td>67</td> <td>68</td> </tr> <tr> <td>69</td> <td>70</td> <td>71</td> <td>72</td> </tr> <tr> <td>73</td> <td>74</td> <td>75</td> <td>76</td> </tr> <tr> <td>77</td> <td>78</td> <td>79</td> <td>80</td> </tr> <tr> <td>81</td> <td>82</td> <td>83</td> <td>84</td> </tr> <tr> <td>85</td> <td>86</td> <td>87</td> <td>88</td> </tr> <tr> <td>89</td> <td>90</td> <td>91</td> <td>92</td> </tr> <tr> <td>93</td> <td>94</td> <td>95</td> <td>96</td> </tr> <tr> <td>97</td> <td>98</td> <td>99</td> <td>100</td> </tr> </tbody> </table>				2021 Number of VPs directly hired Number of newly hired VPs in year one				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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Company Name **Buller Electricity Limited**For Year Ended **31 March 2025**

Network / Sub-network Name

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

9a: Asset Register

					Items at start of	Items at end of	Net change	Data accuracy
	Voltage	Asset category	Asset class	Units	year (quantity)	year (quantity)		(1-4)
8	All	Overhead Line	Concrete poles / steel structure	No.	5,418	5,415	(3)	3
9	All	Overhead Line	Wood poles	No.	1,608	1,594	(14)	3
10	All	Overhead Line	Other pole types	No.	—	—	—	4
11	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	105	104	(0)	4
12	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	1	1	—	4
13	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	1	1	—	3
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	—	—	—	4
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	—	—	—	4
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	—	—	—	4
17	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	—	—	—	4
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	—	—	—	4
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	—	—	—	4
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	—	—	—	4
21	HV	Subtransmission Cable	Subtransmission submarine cable	km	—	—	—	4
22	HV	Zone substation Buildings	Zone substations up to 66kV	No.	3	3	—	4
23	HV	Zone substation Buildings	Zone substations 110kV+	No.	1	1	—	3
24	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	—	—	—	4
25	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	2	2	—	4
26	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	—	—	—	4
27	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	30	15	(15)	2
28	HV	Zone substation switchgear	33kV RMU	No.	—	—	—	4
29	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	—	—	—	4
30	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	16	13	(3)	3
31	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	—	—	—	4
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	20	20	—	3
33	HV	Zone Substation Transformer	Zone Substation Transformers	No.	12	12	—	3
34	HV	Distribution Line	Distribution OH Open Wire Conductor	km	374	367	(7)	3
35	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	—	—	—	4
36	HV	Distribution Line	SWER conductor	km	—	—	—	4
37	HV	Distribution Cable	Distribution UG XLPE or PVC	km	22	22	1	2
38	HV	Distribution Cable	Distribution UG PILC	km	—	—	—	1
39	HV	Distribution Cable	Distribution Submarine Cable	km	—	—	—	4
40	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	33	27	(6)	3
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	—	—	—	4
42	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	989	978	(11)	2
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	—	—	—	4
44	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	12	12	—	4
45	HV	Distribution Transformer	Pole Mounted Transformer	No.	715	715	—	3
46	HV	Distribution Transformer	Ground Mounted Transformer	No.	95	104	9	3
47	HV	Distribution Transformer	Voltage regulators	No.	5	5	—	4
48	HV	Distribution Substations	Ground Mounted Substation Housing	No.	12	11	(1)	3
49	LV	LV Line	LV OH Conductor	km	108	108	(1)	3
50	LV	LV Cable	LV UG Cable	km	39	40	1	2
51	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	—	—	—	1
52	LV	Connections	OH/UG consumer service connections	No.	5,115	5,166	51	3
53	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	76	76	—	3
54	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	1	1	—	3
55	All	Capacitor Banks	Capacitors including controls	No	3	3	—	4
56	All	Load Control	Centralised plant	Lot	1	1	—	4
57	All	Load Control	Relays	No	—	—	—	4
58	All	Civils	Cable Tunnels	km	—	—	—	4

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

[illegible]

Company Name	Buller Electricity Limited
For Year Ended	31 March 2025
Network / Sub-network Name	

SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES

This schedule requires a summary of the key characteristics of the overhead line and underground cable network. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

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9c: Overhead Lines and Underground Cables

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SCHEDULE 9d: REPORT ON EMBEDDED NETWORKS

This schedule requires information concerning embedded networks owned by an EDB that are embedded in another EDB’s network or in another embedded network.

sch ref		Average number of ICPs in disclosure year		Line charge revenue (\$000)
8	Location *			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26	* Extend embedded distribution networks table as necessary to disclose each embedded network owned by the EDB which is embedded in another EDB’s network or in another embedded network			

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

Network / Sub-network Name

SCHEDULE 9e: REPORT ON NETWORK DEMAND

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

9e(i): Consumer Connections and Decommissionings

Number of ICPs connected during year by consumer type

Consumer types defined by EDB*

RSU - Residential Standard User

RLU - Residential Low User

G15 - General Connection - Small

G15SD - Discretionary Connection - Small

G69 - Non-Residential Medium

* include additional rows if needed

Connections total

Number of
connections (ICPs)

29

11

5

2

2

49

Number of ICPs decommissioned during year by consumer type

Consumer types defined by EDB*

RSU - Residential Standard User

RLU - Residential Low User

G15SD - Discretionary Connection - Small

G69 - Non-Residential Medium

0

* include additional rows if needed

Decommissionings total

Number of
decommissionings

1

1

2

1

—

5

Distributed generation

Number of connections made in year

14

connections

Capacity of distributed generation installed in year

0.10

MVA

9e(ii): System Demand**Maximum coincident system demand**

GXP demand

6

plus Distributed generation output at HV and above

3

Maximum coincident system demand

10

less Net transfers to (from) other EDBs at HV and above

—

Demand on system for supply to consumers' connection points

10

Demand at time of
maximum
coincident
demand (MW)**Electricity volumes carried**

Electricity supplied from GXPs

40

less Electricity exports to GXPs

0

plus Electricity supplied from distributed generation

16

less Net electricity supplied to (from) other EDBs

—

Electricity entering system for supply to consumers' connection points

56

less Total energy delivered to ICPs

52

Electricity losses (loss ratio)

4

6.8%

Energy (GWh)

Load factor

0.65

9e(iii): Transformer Capacity

Distribution transformer capacity (EDB owned)

37

Distribution transformer capacity (Non-EDB owned)

10

Total distribution transformer capacity

47

(MVA)

Zone substation transformer capacity (EDB owned)

52

Zone substation transformer capacity (Non-EDB owned)

—

Total zone substation transformer capacity

52

(MVA)

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

Network / Sub-network Name

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

8

10(i): Interruptions

9

Interruptions by class

Number of interruptions

10

Class A (planned interruptions by Transpower)

—

11

Class B (planned interruptions on the network)

54

12

Class C (unplanned interruptions on the network)

50

13

Class D (unplanned interruptions by Transpower)

—

14

Class E (unplanned interruptions of EDB owned generation)

—

15

Class F (unplanned interruptions of generation owned by others)

—

16

Class G (unplanned interruptions caused by another disclosing entity)

—

17

Class H (planned interruptions caused by another disclosing entity)

—

18

Class I (interruptions caused by parties not included above)

—

19

Total

104

20

21

Interruption restoration

≤3Hrs

>3hrs

22

Class C interruptions restored within

31

19

23

24

SAIFI and SAIDI by class

SAIFI

SAIDI

25

Class A (planned interruptions by Transpower)

—

—

26

Class B (planned interruptions on the network)

0.99

144.59

27

Class C (unplanned interruptions on the network)

0.36

43.26

28

Class D (unplanned interruptions by Transpower)

—

—

29

Class E (unplanned interruptions of EDB owned generation)

—

—

30

Class F (unplanned interruptions of generation owned by others)

—

—

31

Class G (unplanned interruptions caused by another disclosing entity)

—

—

32

Class H (planned interruptions caused by another disclosing entity)

—

—

33

Class I (interruptions caused by parties not included above)

—

—

34

Total

1.35

187.9

35

36

Transitional SAIFI and SAIDI (previous method)

SAIFI

SAIDI

37

Class B (planned interruptions on the network)

—

—

38

Class C (unplanned interruptions on the network)

—

—

39

40

Where EDBs do not currently record their SAIFI and SAIDI values using the ‘multi-count’ approach, they shall continue to record their SAIFI and SAIDI values on the same basis that they employed as at 31 March 2023 as ‘Transitional SAIFI’ and ‘Transitional SAIDI’ values, in addition to their SAIFI and SAIDI values (Classes B & C) using the ‘multi-count approach’. This is a transitional reporting requirement that shall be in place for the 2024, 2025, and 2026 disclosure years.

Company Name **Buller Electricity Limited**For Year Ended **31 March 2025**

Network / Sub-network Name

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(ii): Class C Interruptions and Duration by Cause**Cause**

Lightning
Vegetation
Adverse weather
Adverse environment
Third party interference
Wildlife
Human error
Defective equipment
Other cause
Unknown

SAIFI**SAIDI**

0.03	7.02
0.01	3.70
—	—
—	—
0.02	7.29
0.01	1.15
0.01	1.12
0.09	8.27
—	—
0.19	14.72

Breakdown of third party interference

Dig-in
Overhead contact
Vandalism
Vehicle damage
Other

SAIFI**SAIDI**

—	—
—	—
—	—
0.00	0.70
0.02	6.59

Breakdown of vegetation interruptions (vegetation cause)

In-zone
Out-of-zone

SAIFI**SAIDI**

—	—
—	—

Not required before DY2026

Not required before DY2026

10(iii): Class B Interruptions and Duration by Main Equipment Involved**Main equipment involved**

Subtransmission lines
Subtransmission cables
Subtransmission other
Distribution lines (excluding LV)
Distribution cables (excluding LV)
Distribution other (excluding LV)

SAIFI**SAIDI**

0.46	48.66
—	—
—	—
0.51	94.88
0.01	1.05
—	—

10(iv): Class C Interruptions and Duration by Main Equipment Involved**Main equipment involved**

Subtransmission lines
Subtransmission cables
Subtransmission other
Distribution lines (excluding LV)
Distribution cables (excluding LV)
Distribution other (excluding LV)

SAIFI**SAIDI**

0.06	18.71
—	—
—	—
0.29	23.95
0.01	0.60
—	—

10(v): Fault Rate**Main equipment involved**

Subtransmission lines
Subtransmission cables
Subtransmission other
Distribution lines (excluding LV)
Distribution cables (excluding LV)
Distribution other (excluding LV)

Number of Faults**Circuit length (km)**

3	106
—	—
—	—
45	367
2	22
—	—
50	—

Fault rate (faults per 100km)

2.83
—
12.26
9.09

Company Name
Buller Electricity Limited

For Year Ended
31 March 2025

Network / Sub-network Name

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

10(vi): Worst-performing feeders (unplanned)

SAIDI

Rank	Feeder name	Unplanned SAIDI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICs	% of Feeder Overhead (optional)
1	28-WHA	22.2137	13	Unknown	74.6	561	100.00
2		0					
3		0					
4		0					

Extend table as necessary to disclose all worst-performing feeders

SAIFI

Rank	Feeder name	Unplanned SAIFI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICs	% of Feeder Overhead (optional)
1	28-WHA	0.2004	13	Unknown	74.6	561	100.00
2							
3							
4							

Extend table as necessary to disclose all worst-performing feeders

Customer Impact

Rank	Feeder name	Customer Impact Ratio	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICs	% of Feeder Overhead (optional)
1	60-LIT	273.68	4	Defective Equipment	19.1	125	100.00
2							
3							
4							

Extend table as necessary to disclose all worst-performing feeders

SCHEDULE 10a: REPORT ON INTERRUPTIONS														Company Name	Buller Electricity Limited
This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.														For Year Ended	31 March 2025
10a(i): Raw interruption data															
Interruption Identifier	Circuit location	Sub-network (where applicable)	Feeder(s) affected by interruption	Start date (dd/mm/yyyy)	Start time (hh:mm:ss)	End date (dd/mm/yyyy)	End time (hh:mm:ss)	SAIDI value	SAIFI value	Number of ICPs interrupted	ICP interruption minutes	Planned or unplanned interruption (Class B or C)	Cause	Any explanation to help clarify the context of the interruption, including what the cause is if recorded as 'Other cause'	
DB-10022	Mt Richmond, Section 6080, ABS135 - F66	28-WHA	12:47:00	3/04/2024	09:01:00	3/04/2024	12:47:00	0.09159	0.00041	2	226	BEL Planned (Class B)	Planned Outage	Replace 11kV Pole	
DB-10336	Bulls Road, Cape Foulwind	20-ADD	10:04:00	3/04/2024	10:04:00	3/04/2024	11:57:00	0.06869	0.00061	3	113	BEL Planned (Class B)	Planned Outage	REPLACE STAY WIRE	
DB-11133	Seddonville, Section 7260, ABS58 - EOL	14-SED	09:10:00	22/04/2024	09:10:00	22/04/2024	11:51:00	1.72998	0.01074	58	115	BEL Planned (Class B)	Planned Outage	Remove Trees	
DB-10088	Between Deadmans Creek & Wainganga	28-WHA	09:04:00	23/04/2024	09:04:00	23/04/2024	15:29:00	1.00091	0.00063	13	385	BEL Planned (Class B)	Planned Outage	Replace 23MVC12 Arms & Straighten Poles	
DB-10107	Little Wangarui, Section 11240, F40 - EOL	60-LIT	09:06:00	24/04/2024	09:06:00	24/04/2024	13:04:00	0.19201	0.00081	4	238	BEL Planned (Class B)	Planned Outage	Fall trees around powerlines	
DB-10093	Wangarui Road, Little Wangarui	60-LIT	13:01:00	25/04/2024	13:01:00	25/04/2024	21:15:00	3.77335	0.01378	68	494	BEL Unplanned (Class C)	Defective Equipment	FAULT - CRACKED 11kV PIN	
DB-10098	Kohakahi Road, Karama	62-KAR	09:00:00	29/04/2024	09:00:00	29/04/2024	13:00:00	0.27518	0.00426	21	240	BEL Unplanned (Class C)	Defective Equipment	Broken Jumper 11kV	
DB-10083	Karama, Section 9060, ABS77 - EOL	12-KAR	09:00:00	30/04/2024	09:00:00	30/04/2024	14:23:00	2.87984	0.00892	44	123	BEL Planned (Class B)	Planned Outage	Trim & fell trees	
DB-10123	Whanata Feeder	26-SOM, 28-WHA	06:30:00	27/05/2024	06:30:00	27/05/2024	08:24:00	2.74134	0.12948	639	114	BEL Unplanned (Class C)	Unknown	FAULT 2RD TRIPPED	
DB-10132	Cape Foulwind	20-ADD	08:36:00	27/05/2024	08:36:00	27/05/2024	13:44:00	0.06241	0.00020	1	308	BEL Planned (Class B)	Planned Outage	Install 11kV term arms, disconnect 11kV span. Dig in stay anchors	
DB-10136	Golf Links Road, Carters Beach	20-ADD	11:09:00	3/05/2024	11:09:00	3/05/2024	11:58:00	1.00284	0.02047	101	49	BEL Unplanned (Class C)	Defective Equipment	FAULT-BROKEN 11kV PREFORM	
DB-10159	8175 TOTARA ROAD CHARLESTON	20-ADD	11:00:00	3/05/2024	11:00:00	3/05/2024	12:00:00	0.01216	0.00020	3	60	BEL Unplanned (Class C)	Unknown	REPLACE BLOWN HV FUSE	
DB-10156	Waimea Terrace Drive, Westport	20-ADD	09:01:00	6/05/2024	09:01:00	6/05/2024	14:39:00	0.95887	0.02024	14	318	BEL Planned (Class B)	Planned Outage	Replace 11kV 5730	
DB-10202	Shoja Road, Westport	28-WHA	09:01:00	9/05/2024	09:01:00	9/05/2024	15:29:00	4.65917	0.01601	79	416	BEL Planned (Class B)	Planned Outage	Replace poles, conductor and subs	
DB-10058	Little Wangarui	60-LIT	09:39:00	15/05/2024	09:39:00	15/05/2024	15:38:00	8.87497	0.02472	122	359	BEL Planned (Class B)	Planned Outage	Remove branches overhanging powerlines, fell trees at Tidal Creek	
DB-10128	Cape Foulwind	20-ADD	09:06:00	23/05/2024	09:06:00	23/05/2024	16:01:00	5.31064	0.01777	63	416	BEL Planned (Class B)	Planned Outage	INSTALL 11kV POLES AND GENERAL LINE WORK	
DB-10209	Cape Foulwind Road, Westport	20-ADD	09:00:00	27/05/2024	09:00:00	27/05/2024	15:43:00	3.83810	0.00992	47	403	BEL Planned (Class B)	Planned Outage	INSTALL 11kV POLES & GENERAL LINE WORK	
DB-10328	Lower Buller Gorge	20-ADD	10:30:00	4/06/2024	10:30:00	4/06/2024	11:30:00	0.01216	0.00030	1	60	BEL Unplanned (Class C)	Unknown	REPLACE BLOWN HV FUSE	
DB-10328	MT RICHFORT	28-WHA	4:06:20:00	4/06/2024	19:15:00	4/06/2024	19:49:00	0.02094	0.00041	3	27	BEL Unplanned (Class C)	Unknown	REPLACE HV FUSES	
DB-10176	Buller Road, Westport	20-ADD	09:03:00	6/06/2024	09:03:00	6/06/2024	14:24:00	3.63590	0.01155	37	323	BEL Planned (Class B)	Planned Outage	Replace two inline 11kV poles with excavator	
DB-10252	Hector	36-NGK/NOH, 42-SED	11:06:00	11/06/2024	08:31:00	11/06/2024	14:30:00	10.33801	0.02322	159	359	BEL Planned (Class B)	Planned Outage	REPLACE 33/11kV POLE, CONNECT 11kV SPURLINE & REMOVE SEC 5	
DB-10199	Stephen Road, Westport	28-WHA	09:01:00	13/06/2024	09:01:00	13/06/2024	14:57:00	6.45593	0.01824	96	356	BEL Planned (Class B)	Planned Outage	REPLACE DOUBLE POLE STRUCTURE WITH SINGLE BUSCK & REMOVE ABS 38	
DB-10133	209 NINE MILE ROAD (OLD PACKING PLANT)	28-WHA	13:30:00	16/06/2024	13:30:00	16/06/2024	14:30:00	0.04883	0.00081	4	60	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSES	
DB-10311	MAKIO BEACH	20-ADD	19:06:00	19/06/2024	19:06:00	19/06/2024	18:30:00	0.00608	0.00016	1	30	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSES	
DB-10332	SHADOCK AVE CARTERS BEACH	20-ADD	10:21:00	19/06/2024	10:21:00	19/06/2024	13:30:00	0.36517	0.00426	21	189	BEL Unplanned (Class C)	Unknown	REPLACE BLOWN POLE FUSES	
DB-10330	ST HELENS, MOKIHINU	42-SED	09:04:00	20/06/2024	09:04:00	20/06/2024	12:19:00	0.23708	0.00122	62	195	BEL Planned (Class B)	Planned Outage	REPLACE LV POLE, INSTALL STAY AND BARRIER	
DB-10326	Nine Mile Road, Westport	28-WHA	07:51:00	21/06/2024	07:51:00	21/06/2024	08:41:00	0.15562	0.00124	16	48	BEL Unplanned (Class C)	Unknown	REPLACE 2 X BLOWN HV FUSES	
DB-10129	LITTLE WANGARUI	60-LIT	10:00:00	23/06/2024	10:00:00	23/06/2024	12:30:00	1.67173	0.01114	55	105	BEL Unplanned (Class C)	Unknown	REPLACE BLOWN HV FUSES	
DB-10279	POLE 100A BETWEEN MARTINS CREEK & BULLER BRIDGE	20-ADD	05:45:00	24/06/2024	05:45:00	24/06/2024	05:45:00	0.70020	0.00041	12	28	BEL Unplanned (Class B)	Third Party Interference	CAR VS POLE MARTINS BLVD	
DB-10236	Cains Road, Birchfield	40-WAI	09:05:00	26/06/2024	09:05:00	26/06/2024	14:03:00	0.30193	0.00101	35	298	BEL Planned (Class B)	Planned Outage	RETAG 11kV CONDUCTOR AND GENERAL MAINTENANCE	
DB-10285	Nkau Road, Hector	42-SED	09:02:00	26/06/2024	09:02:00	26/06/2024	10:21:00	0.08004	0.00101	5	79	BEL Planned (Class B)	Planned Outage	Replace 90kVA sub 661 & earth rods	
DB-10305	Reedys Road, Westport	28-WHA	09:01:00	27/06/2024	09:01:00	27/06/2024	10:57:00	0.16170	0.00142	7	114	BEL Planned (Class B)	Planned Outage	REPLACE 11kV CROSSARMS	
DB-10289	Asopa Road, Westport	28-WHA	09:53:00	27/06/2024	09:53:00	27/06/2024	11:38:00	0.03445	0.00041	2	85	BEL Planned (Class B)	Planned Outage	REPLACE CROSS & LIGHTNING ARRESTORS	
DB-10284	Fox Road	20-ADD	4:07:00:00	4/07/2024	4:07:00:00	4/07/2024	14:56:00	0.98009	0.00061	42	353	BEL Planned (Class B)	Planned Outage	Replace poles and general line work	
DB-10242	Karama	62-KAR	11:36:00	10/07/2024	11:36:00	10/07/2024	12:41:00	0.02034	0.00041	2	65	BEL Planned (Class B)	Planned Outage	REPLACE SUB 386	
DB-10271	LITTLE WANGARUI	60-LIT	09:00:00	11/07/2024	09:00:00	11/07/2024	13:30:00	0.72956	0.02492	123	270	BEL Planned (Class B)	Planned Outage	REPLACE POLES & 33kV INSULATORS & TRIM TREES	
DB-10370	Fordlunke Street, Westport	22-BUS	22:20:00	11/07/2024	22:20:00	11/07/2024	22:42:00	0.01662	0.00020	3	82	BEL Planned (Class B)	Planned Outage	Tighten internal LV bushing SUB 474	
DB-10377	Fairdown	11-KAR	04:53:00	11/07/2024	04:53:00	11/07/2024	15:20:00	6.83161	0.01763	87	627	BEL Unplanned (Class C)	Unknown	CB1992 TRIP - REPLACE CROSSARMS AT POLE 50134	
DB-10348	Karama	62-KAR	10:09:00	12/07/2024	10:09:00	12/07/2024	11:38:00	0.00787	0.00142	7	69	BEL Planned (Class B)	Planned Outage	REPLACE SUB 411	
DB-10331	Fairdown	28-WHA	09:03:00	17/07/2024	09:03:00	17/07/2024	13:30:00	4.76069	0.01763	87	267	BEL Planned (Class B)	Planned Outage	REPLACE 11kV CROSSARMS, INSTALL 11kV FUSES & NEW SUB	
DB-10382	Opatera Road, Karama	62-KAR	09:01:00	19/07/2024	09:01:00	19/07/2024	14:16:00	4.95106	0.00142	7	318	BEL Planned (Class B)	Planned Outage	REPLACE LV CROSSARMS, CONNECT NEW ABC TO SERVICE POLE	
DB-10459	Shadock ave, Carters Beach	20-ADD	08:50:00	25/07/2024	08:50:00	25/07/2024	09:30:00	0.17021	0.00426	21	405	BEL Unplanned (Class C)	Unknown	2X BLOWN HT FUSES	
DB-10358	Mckenna Road, Westport	28-WHA	08:15:00	30/07/2024	08:15:00	30/07/2024	14:43:00	5.66079	0.01458	72	388	BEL Planned (Class B)	Planned Outage	Reconductor 11kV & General Lines Maintenance	
DB-10441	KARAMEA BLUFF	36-NGK/NOH	9:08:00:00	9/08/2024	14:39:00	9/08/2024	14:39:00	0.29608	0.00061	3	339	BEL Planned (Class B)	Planned Outage	INSTALL LINKS AT POLE 70416, TRACK & TREE CUTTING	
DB-10484	Peel Street, Westport	23-EDR	20:08:00	20/08/2024	08:30:00	20/08/2024	16:12:00	16.73799	0.03688	381	462	BEL Planned (Class B)	Planned Outage	REPLACE SUB 158 WITH GROUNDING	
DB-10531	708 NIKAU ROAD	42-SED	06:57:00	27/08/2024	06:57:00	27/08/2024	12:47:00	0.24934	0.00061	3	410	BEL Unplanned (Class C)	Lightning	REPLACE 3 HV FUSES SUPPLYING SUB 321	
DB-10530	MT RICHFORT	28-WHA	05:00:00	27/08/2024	05:00:00	27/08/2024	12:25:00	0.17832	0.00041	2	440	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN FUSES 57	
DB-10597	Deminton	27-WHA	05:05:00	27/08/2024	05:05:00	27/08/2024	12:06:00	0.58865	0.00142	7	415	BEL Unplanned (Class C)	Lightning	NO POWER-FAULT	
DB-10472	Mokihinu	10-SED	29:08:00:00	29/08/2024	14:43:00	29/08/2024	14:43:00	3.54034	0.01054	52	336	BEL Planned (Class B)	Planned Outage	REPLACE 11kV POLE	
DB-10551	8880 SHE	20-ADD	09:30:00	30/08/2024	09:30:00	30/08/2024	11:00:00	0.03647	0.00041	2	90	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSE	
DB-10554	114 FLAMMILL ROAD, KARAMEA	62-KAR	09:00:00	30/08/2024	09:00:00	30/08/2024	10:30:00	0.12766	0.00020	1	630	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSE	
DB-10552	23/153 ALMA ROAD	20-ADD	07:30:00	30/08/2024	07:30:00	30/08/2024	10:00:00	0.03040	0.00030	1	150	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSE	
DB-10553	Uneshams Road, Karama	62-KAR	07:30:00	30/08/2024	07:30:00	30/08/2024	11:30:00	0.04883	0.00030	1	240	BEL Unplanned (Class C)	Lightning	REPLACE BLOWN HV FUSE	
DB-10519	MT RICHFORT	28-WHA	07:30:00	30/08/2024	07:30:00	30/08/2024	14:00:00	0.18703	0.00061	4	390	BEL Unplanned (Class C)	Lightning	REPAIR BROKEN JUMPER FUSES 57	
DB-10544	Fairdown	20-ADD, 28-WHA	18:37:00	1/09/2024	18:37:00	1/09/2024	18:00:00	5.29037	0.02133	125	1403	BEL Unplanned (Class C)	Lightning	Broken 33kV pin on pole 50135	
DB-10545	Caledonian Road, Westport	28-WHA	21:04:00	1/09/2024	21:04:00	1/09/2024	13:00:00	0.16940	0.00020	1	836	BEL Unplanned (Class C)	Lightning	REPLACE SUB 517 CALEDONIAN ROAD (BEAR HUNTER)	
DB-10502	Cape Foulwind	20-ADD	09:01:00	4/09/2024	09:01:00	4/09/2024	16:04:00	1.94650	0.00446	23	421	BEL Planned (Class B)	Planned Outage	REMOVE ABS 11 & 12 - REPLACE ABS 11	
DB-10611	Nine Mile Road, Westport	28-WHA	5:09:00:00	5/09/2024	20:00:00	5/09/2024	21:45:00	0.30043	0.00124	16	105	BEL Unplanned (Class C)	Unknown	Blown HV Fuses	
DB-10501	Tauranga Bay Road, Cape Foulwind	20-ADD													

Company Name													Buller Electricity Limited	
For Year Ended													31 March 2025	
SCHEDULE 10a: REPORT ON INTERRUPTIONS														
This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.														
sch ref														
91	018-10816	SHADICK DRIVE CARTERS BEACH	20-ADD	20/12/2024	22:00:00	20/12/2024	22:45:00	0.19349	0.00426	21	45	BEL Unplanned (Class C)	Defective Equipment	BROKEN HV FUSE LINK
92	018-10815	Stephen Road, Westport	28-WHA	30/12/2024	12:30:00	30/12/2024	14:00:00	0.03647	0.00041	2	90	BEL Unplanned (Class C)	Wildlife	BIRD STRIKE, 2 X BLOWN HV FUSES
93	018-10812	Granite Creek Road, Karamea	62-KAR	1/01/2025	14:00:00	1/01/2025	15:30:00	0.18237	0.00003	10	90	BEL Unplanned (Class C)	Unknown	BLOWN HV FUSES
94	018-10751	Birchfield	36-NGK/NON, 38-STK, 40-WAU, 42-SEI	3/01/2025	08:20:00	3/01/2025	13:55:00	5.63222	0.21783	1075	335	BEL Planned (Class B)	Planned Outage	13KV BOB/NGK CCT CROSSINGS
95	018-10923	Millerton	40-WAU	29/01/2025	09:45:00	29/01/2025	13:24:00	1.37948	0.00038	31	219	BEL Unplanned (Class C)	Unknown	BEC 22 TRIPPED
96	018-10933	Karamea	62-KAR	31/01/2025	14:25:00	31/01/2025	16:25:00	1.11354	0.00932	46	120	BEL Unplanned (Class C)	Human Error	RECLOSER 11 TRIPPED A-C-E FAULT
97	018-10936	Opawara Road, Karamea	62-KAR	4/02/2025	03:08:00	4/02/2025	09:30:00	3.69990	0.01135	56	382	BEL Unplanned (Class C)	Vegetation	BEC 21 Tripped
98	018-10955	BURNINGS ROAD	20-ADD	6/02/2025	20:30:00	6/02/2025	21:00:00	0.01824	0.00061	3	30	BEL Unplanned (Class C)	Wildlife	BIRD STRIKE
99	018-10954	Granite Creek Road, Karamea	62-KAR	7/02/2025	22:00:00	7/02/2025	23:30:00	0.18237	0.00003	10	90	BEL Unplanned (Class C)	Wildlife	2X Blown HV fuses
100	018-10960	Opawara Road, Karamea	62-KAR	12/02/2025	09:00:00	12/02/2025	13:15:00	0.15502	0.00061	3	255	BEL Unplanned (Class C)	Defective Equipment	HV FUSE DROPPED OUT (NOT BLOWN)
101	018-10866	KAWATIRI PLACE	36-DOM	17/02/2025	09:00:00	17/02/2025	09:09:00	0.00301	0.01033	52	9	BEL Planned (Class B)	Planned Outage	DE ENERGISE SUB 640 TO CHANGE TAP POSITION
102	018-10831	Ngakawau	40-WAU	18/02/2025	09:03:00	18/02/2025	15:54:00	0.58298	0.00142	7	411	BEL Planned (Class B)	Planned Outage	UNDER GROUND TYLER ROAD NGAKAWAU
103	018-10819	Ngakawau	42-SED	20/02/2025	09:27:00	20/02/2025	15:37:00	7.83627	0.08227	406	370	BEL Planned (Class B)	Planned Outage	11KV MAINTENANCE NGAKAWAU
104	018-10981	Palmerston Street, Westport	22-BUS	21/02/2025	14:30:00	21/02/2025	16:00:00	0.40122	0.00446	22	90	BEL Unplanned (Class C)	Defective Equipment	Part Power - Shops on Palmerston Street
105	018-10825	Ngakawau	42-SED	21/02/2025	09:03:00	25/02/2025	15:46:00	8.17589	0.08227	406	405	BEL Planned (Class B)	Planned Outage	11KV MAINTENANCE NGAKAWAU
106	018-10984	438 Oart Road, Cape Foulwind Sub34	20-ADD	28/02/2025	12:30:00	28/02/2025	14:00:00	0.03024	0.00020	1	90	BEL Unplanned (Class C)	Defective Equipment	Part Power
107	018-10985	Lighthouse Road, Cape Foulwind	20-ADD	3/03/2025	08:30:00	3/03/2025	09:30:00	0.44985	0.00750	37	60	BEL Unplanned (Class C)	Defective Equipment	Part Power - Lighthouse Road
108	018-11010	Millerton	40-WAU	8/03/2025	06:40:00	8/03/2025	08:55:00	0.84802	0.00628	31	135	BEL Unplanned (Class C)	Unknown	Bec 22 tripped - No comms
109	018-10908	Otari Road, Cape Foulwind	20-ADD	11/03/2025	08:21:00	11/03/2025	15:31:00	1.63262	0.06707	831	430	BEL Planned (Class B)	Planned Outage	REPLACE DOUBLE STRUCTURE
110	018-11014	CB 1332 to ARS126	14-ROB/NGK-CCT2	18/03/2025	08:37:00	18/03/2025	14:49:00	0.00344	0.00041	2	372	BEL Planned (Class B)	Planned Outage	Trim and fell trees around powerlines
111	018-11074	Bulls Road, Cape Foulwind	20-ADD	25/03/2025	08:37:00	25/03/2025	15:29:00	1.16636	0.00384	34	412	BEL Planned (Class B)	Planned Outage	REPLACE 2X POLES
112	018-11050	KARAMEA BLUFF	36-NGK/NON	31/03/2025	08:19:00	31/03/2025	14:46:00	0.23526	0.00061	3	387	BEL Planned (Class B)	Planned Outage	FLY IN GRAVEL TO POLE SITES, REPLACE 1 X POLE

Table of Contents

Schedule	Schedule name
5f	REPORT SUPPORTING COST ALLOCATIONS
5g	REPORT SUPPORTING ASSET ALLOCATIONS
5h	REPORT ON CYBERSECURITY EXPENDITURE

Company Name **Buller Electricity Limited**
 For Year Ended **31 March 2025**

SCHEDULE 5f: REPORT SUPPORTING COST ALLOCATIONS

This schedule requires additional detail on the asset allocation methodology applied in allocating asset values that are not directly attributable, to support the information provided in Schedule 5d (Cost allocations). This schedule is not required to be publicly disclosed, but must be disclosed to the Commission.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

				Allocator Metric (%)		Value allocated (\$000)				OVABAA allocation increase (\$000)	
				Electricity distribution services	Non-electricity distribution services	Arm's length deduction	Electricity distribution services	Non-electricity distribution services	Total		
	Line Item*	Allocation methodology type	Cost allocator	Allocator type							
	Service interruptions and emergencies										
	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
	Not directly attributable						-	-	-	-	-
	Vegetation management										
	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
	Not directly attributable						-	-	-	-	-
	Routine and corrective maintenance and inspection										
	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
	Not directly attributable						-	-	-	-	-
	Asset replacement and renewal										
	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
	Not directly attributable						-	-	-	-	-

Company Name **Buller Electricity Limited**
 For Year Ended **31 March 2025**

SCHEDULE 5f: REPORT SUPPORTING COST ALLOCATIONS

This schedule requires additional detail on the asset allocation methodology applied in allocating asset values that are not directly attributable, to support the information provided in Schedule 5d (Cost allocations). This schedule is not required to be publicly disclosed, but must be disclosed to the Commission.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

36	Non-network solutions provided by a related party or third party <i>Not required before DY2025</i>										
37	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
38	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
39	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
40	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
41	Not directly attributable						-	-	-	-	-
43	System operations and network support										
44	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
45	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
46	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
47	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
48	Not directly attributable						-	-	-	-	-
49	Business support										
50	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
51	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
52	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
53	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
54	Not directly attributable						-	-	-	-	-
55											
56											
57	Operating costs not directly attributable						-	-	-	-	-
58	Pass through and recoverable costs										
59	Pass through costs										
60	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
61	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
62	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
63	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
64	Not directly attributable						-	-	-	-	-
65	Recoverable costs										
66	Insert cost description	e.g. ABAA	Allocator 1	[Select one]						-	
67	Insert cost description	e.g. ABAA	Allocator 2	[Select one]						-	
68	Insert cost description	e.g. ABAA	Allocator 3	[Select one]						-	
69	Insert cost description	e.g. ABAA	Allocator 4	[Select one]						-	
70	Not directly attributable						-	-	-	-	-

* include additional rows if needed

Company Name **Buller Electricity Limited**
 For Year Ended **31 March 2025**

SCHEDULE 5g: REPORT SUPPORTING ASSET ALLOCATIONS

This schedule requires additional detail on the asset allocation methodology applied in allocating asset values that are not directly attributable, to support the information provided in Schedule 5e (Report on Asset Allocations). This schedule is not required to be publicly disclosed, but must be disclosed to the Commission.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

8											
9					Allocator Metric (%)		Value allocated (\$000)				
10		Allocation methodology type	Allocator	Allocator type	Electricity distribution services	Non-electricity distribution services	Arm's length deduction	Electricity distribution services	Non-electricity distribution services	Total	OVABAA allocation increase (\$000)
11	Subtransmission lines										
12	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
13	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
14	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
15	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
16	Not directly attributable						-	-	-	-	-
17	Subtransmission cables										
18	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
19	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
20	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
21	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
22	Not directly attributable						-	-	-	-	-
23	Zone substations										
24	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
25	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
26	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
27	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
28	Not directly attributable						-	-	-	-	-
29	Distribution and LV lines										
30	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
31	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
32	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
33	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
34	Not directly attributable						-	-	-	-	-

Company Name

Buller Electricity Limited

For Year Ended

31 March 2025

SCHEDULE 5g: REPORT SUPPORTING ASSET ALLOCATIONS

This schedule requires additional detail on the asset allocation methodology applied in allocating asset values that are not directly attributable, to support the information provided in Schedule 5e (Report on Asset Allocations). This schedule is not required to be publicly disclosed, but must be disclosed to the Commission.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

35	Distribution and LV cables										
36	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
37	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
38	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
39	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
40	Not directly attributable							-	-	-	-
41											
42	Distribution substations and transformers										
43	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
44	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
45	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
46	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
47	Not directly attributable							-	-	-	-
48											
49	Distribution switchgear										
50	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
51	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
52	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
53	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
54	Not directly attributable							-	-	-	-
55	Other network assets										
56	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
57	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
58	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
59	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
60	Not directly attributable							-	-	-	-
61	Non-network assets										
62	Insert asset description	e.g. ABAA	Allocator 1	[Select one]						-	
63	Insert asset description	e.g. ABAA	Allocator 2	[Select one]						-	
64	Insert asset description	e.g. ABAA	Allocator 3	[Select one]						-	
65	Insert asset description	e.g. ABAA	Allocator 4	[Select one]						-	
66	Not directly attributable							-	-	-	-
67											
68	Regulated service asset value not directly attributable							-	-	-	-
69	<i>* include additional rows if needed</i>										

Company Name	Buller Electricity Limited
For Year Ended	31 March 2025

SCHEDULE 5h: REPORT ON CYBERSECURITY EXPENDITURE

This schedule requires details on the cybersecurity expenditure for various categories. This schedule is not required to be publicly disclosed, but must be disclosed to the Commission.
This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7					
8	5h(i): Actual Expenditure Capex (where known)				
9					
10	Cybersecurity (Commission only)				
11					
12	5h(ii): Actual Expenditure Opex (where known)				
13					
14	Cybersecurity (Commission only)				
15					
16	5h(iii): Actual vs Forecast (where known)				
17		Target (\$000)	Actual (\$000)	% variance	
18	Cybersecurity (Commission only)	86,690	62,937	(27%)	
19					
20					
21					
22					
23					

Company Name	<u>Buller Electricity Limited</u>
For Year Ended	<u>31 March 2025</u>

Schedule 14 Mandatory Explanatory Notes

(Guidance Note: This Microsoft Word version of Schedules 14, 14a and 15 is from the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018. Clause references in this template are to that determination)

1. This schedule requires EDBs to provide explanatory notes to information provided in accordance with clauses 2.3.1, 2.4.21, 2.4.22, and subclauses 2.5.1(1)(f), and 2.5.2(1)(e).
2. This schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.1. Information provided in boxes 1 to 11 of this schedule is part of the audited disclosure information, and so is subject to the assurance requirements specified in section 2.8.
3. Schedule 15 (Voluntary Explanatory Notes to Schedules) provides for EDBs to give additional explanation of disclosed information should they elect to do so.

Return on Investment (Schedule 2)

4. In the box below, comment on return on investment as disclosed in Schedule 2. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 1: Explanatory comment on return on investment

Buller Electricity Limited (“BEL”) increased its overall tariffs for the 2024/25 year by 5.25%. Line charge revenue increased from last year by \$2.5m. Overall tariffs for residential consumers increased by 6.29%.

BEL’s rate of return on investments (post tax = 7.04%, vanilla = 7.76%) are slightly above the Commerce Commission’s WACC’s for the 2025 Disclosure year. BEL’s ROI’s for 2025 are approximately 4.6% points better than last year.

BEL is not required to, and did not elect to, disclose information in accordance with part 2(iii) – 2(v) of Schedule 2.

Regulatory Profit (Schedule 3)

5. In the box below, comment on regulatory profit for the disclosure year as disclosed in Schedule 3. This comment must include-
 - 5.1 a description of material items included in other regulated income (other than gains / (losses) on asset disposals), as disclosed in 3(i) of Schedule 3
 - 5.2 information on reclassified items in accordance with subclause 2.7.1(2).

Box 2: Explanatory comment on regulatory profit

BEL's regulatory result before tax for the 2024/25 year, in comparison to last year, increased by \$3.5m, and was primarily due to an increase in regulatory income of \$2.5m.

BEL is not required to, and did not elect to, disclose information in accordance with part 3(iii) – 3(v) of Schedule 3.

Merger and acquisition expenses (3(iv) of Schedule 3)

6. If the EDB incurred merger and acquisitions expenditure during the disclosure year, provide the following information in the box below-

6.1 information on reclassified items in accordance with subclause 2.7.1(2)

6.2 any other commentary on the benefits of the merger and acquisition expenditure to the EDB.

Box 3: Explanatory comment on merger and acquisition expenditure

BEL has not reflected any expenditure in relation to mergers and acquisitions within the regulatory profit and loss.

Value of the Regulatory Asset Base (Schedule 4)

7. In the box below, comment on the value of the regulatory asset base (rolled forward) in Schedule 4. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 4: Explanatory comment on the value of the regulatory asset based (rolled forward)

There has been no material reclassification of items in the disclosure year.

As in prior years, the value of the 2025 regulatory asset base has been determined by rolling forward the initial regulatory asset base with allowance made for additions, disposals, depreciation, and revaluation in accordance with the Electricity Distribution Services Input Methodologies Determination.

All non-system fixed assets have been allocated to the regulated entity, as they would not be avoided if BEL's only activities were the provision of electricity distribution services.

Regulatory tax allowance: disclosure of permanent differences (5a(i) of Schedule 5a)

8. In the box below, provide descriptions and workings of the material items recorded in the following asterisked categories of 5a(i) of Schedule 5a-

8.1 Income not included in regulatory profit / (loss) before tax but taxable;

8.2 Expenditure or loss in regulatory profit / (loss) before tax but not deductible;

8.3 Income included in regulatory profit / (loss) before tax but not taxable;

8.4 Expenditure or loss deductible but not in regulatory profit / (loss) before tax.

Box 5: Regulatory tax allowance: permanent differences

There are no regulatory items disclosed or recorded.

Regulatory tax allowance: disclosure of temporary differences (5a(vi) of Schedule 5a)

9. In the box below, provide descriptions and workings of material items recorded in the asterisked category 'Tax effect of other temporary differences' in 5a(vi) of Schedule 5a.

Box 6: Tax effect of other temporary differences (current disclosure year)

Other temporary differences disclosed in Schedule 5a were:

FY2025

Accruals - tax fees	(23,000)
Accrued ACC	6,401
Bonus and BAPS accrual	-
Other accruals	(218,829)
Provision for doubtful debts	-
Provision for gratuity	(18,649)
Provision for annual leave	92,289
Revenue accrual WIP	-
Stock write-off accrual	8,440
	(153,347)
Tax effect @28%	(42,937)

Cost allocation (Schedule 5d)

10. In the box below, comment on cost allocation as disclosed in Schedule 5d. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 7: Cost allocation

Some business support costs are non-regulatory (as against not directly attributable) and are therefore not applicable to the network business and are excluded, using either a causal relationship or proxy cost allocation basis.

BEL uses the accounting-based allocation approach (ABAA), which is a labour cost proxy cost allocator rather than using a causal relationship, the latter not being available.

There has been no change in the use of allocators.

Asset allocation (Schedule 5e)

11. In the box below, comment on asset allocation as disclosed in Schedule 5e. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 8: Commentary on asset allocation

Excluding non-regulatory Fibre Build and Provisioning assets, the remainder of BEL's assets, values and costs are directly attributable to BEL's regulated distribution service and reticulation.

Capital Expenditure for the Disclosure Year (Schedule 6a)

12. In the box below, comment on expenditure on assets for the disclosure year, as disclosed in Schedule 6a. This comment must include-
- 12.1 a description of the materiality threshold applied to identify material projects and programmes described in Schedule 6a;
 - 12.2 information on reclassified items in accordance with subclause 2.7.1(2).

Box 9: Explanation of capital expenditure for the disclosure year

BEL plans for Network projects / jobs at an Asset Management Planning stage, and these projects are assigned to an actual class or sub-class of regulatory asset expenditure. Budgets are set, and for each project the actual cost can be attributed. The materiality of individual projects for inclusion as an itemised project in schedule 6a is based on a combination of factors that include the scope of the project and number of asset replacements, the criticality of the assets. Individual spot pole and minor asset replacements are not included as specific projects.

Operational Expenditure for the Disclosure Year (Schedule 6b)

13. In the box below, comment on operational expenditure for the disclosure year, as disclosed in Schedule 6b. This comment must include-
- 13.1 Commentary on assets replaced or renewed with asset replacement and renewal operational expenditure, as reported in 6b(i) of Schedule 6b;
 - 13.2 Information on reclassified items in accordance with subclause 2.7.1(2);
 - 13.3 Commentary on any material atypical expenditure included in operational expenditure disclosed in Schedule 6b, including the value of the expenditure the purpose of the expenditure, and the operational expenditure categories the expenditure relates to.

Box 10: Explanation of operational expenditure for the disclosure year

Service interruptions and emergencies: \$236k, includes all fault and emergency work costs for repairs to the network. Standby allowance costs for fault and network control staff are also included.

Vegetation management: \$314k, includes all tree cutting/trimming in relation to overhead lines.

Routine and corrective maintenance and inspection: \$350k, includes all line inspections, earth tests, substation checks and minor maintenance.

Asset replacement and renewal: \$39k, includes all minor attributable replacement costs not capitalised because the expenditure does not fall within BEL's capitalisation guidelines. Typical work includes transformer refurbishments and switchgear maintenance.

System operations and network support: \$565k, includes costs for all system operations and network support for third parties.

Business support: \$2,839k, includes all BEL business/corporate support to the BEL network—such as legal, finance, retailer billing, insurance, administration, ICP management.

Variance between forecast and actual expenditure (Schedule 7)

14. In the box below, comment on variance in actual to forecast expenditure for the disclosure year, as reported in Schedule 7. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

Box 11: Explanatory comment on variance in actual to forecast expenditure

Expenditure Class	Forecast (\$000)	Actual (\$000)	Comment
Consumer Connections	233	204	Consumer connection works was below expectations with a variation from budget of 13%. New connections are difficult to forecast with any accuracy and occur sporadically in the Buller region.
System Growth	71	70	On target spend for the year for transformer upgrades due to increased loading.
Asset Replacement and renewal	896	815	A 9% variance compared the forecast AMP budget. BEL achieved most of its asset replacements works during the year with some projects coming in under budget. Additionally the Karamea Bluff pole replacement work and shutdowns were delayed due to weather and was not fully completed in March, the job and remaining spend to complete the work was completed in early April 2025.
Asset relocations	0	0	No budget had been allowed for as relocation work is extremely rare in the BEL network.
Reliability, safety and environment	684	747	9% overspend due to delays and reconfiguration and undergrounding of the Bulls Road 11kV connection to the old Transpower 110kV line after landowner concerns of how this would affect their redevelopment and subdivision plans.
Total Network Capex	1,885	1,836	Overall, a 3% variation in Network Capex
Non-Network Capex	1,784	220	Forecast spend did not materialise as planned.
Service interruptions and emergencies	283	236	A 17% underspend on fault work for the year. Budgets are based on the previous five outage and emergency cost trends
Vegetation Management	329	314	A minor 4% variation and underspend for the year.
Routine and corrective maintenance and inspection	347	350	3% variation. A minor overspend for the year.
Asset Replacement and renewal	85	39	A 54% variance was mainly due to less than anticipated transformer refurbishments undertaken during the year, most transformers once bought in of the lines and inspected thoroughly were not considered viable for refurbishment.
Total Network Opex	1,044	939	Overall a 21 % variation in Network Opex
System operations and support	401	565	Forecast spend did not materialise as planned.
Business support	3,054	2839	See above

Information relating to revenues and quantities for the disclosure year

15. In the box below provide-

- 15.1 a comparison of the target revenue disclosed before the start of the disclosure year, in accordance with clause 2.4.1 and subclause 2.4.3(3) to total billed line charge revenue for the disclosure year, as disclosed in Schedule 8; and
- 15.2 explanatory comment on reasons for any material differences between target revenue and total billed line charge revenue.

Box 12: Explanatory comment relating to revenue for the disclosure year

BEL's Pricing Methodology 2024/25 forecast revenue was \$10.900m while the actual revenue was \$10.937k; on target.

Network Reliability for the Disclosure Year (Schedule 10)

16. In the box below, comment on network reliability for the disclosure year, as disclosed in Schedule 10.

Box 13: Commentary on network reliability for the disclosure year

Outage duration for unplanned work was significantly lower than anticipated. The forecast target allows for extreme weather and environmental events that have not occurred during the year but have been more frequent over the last 10 years. The SAIDI was well below target while SAIFI was above for the year. The use of a mobile diesel generator unit to minimise the effects on consumers for planned shutdowns at Charleston and an unforeseen 33kV structure replacement at Granity in the last months of the year was the cause of the deviation from the targets. The use of the generator while reducing the SAIDI considerably also raised the SAIFI due to the short changeover outage period from the normal network supply to the generator supply and back, this effectively doubled the SAIFI for these planned outages.

Insurance cover

17. In the box below, provide details of any insurance cover for the assets used to provide electricity distribution services, including-
 - 17.1 The EDB's approaches and practices in regard to the insurance of assets used to provide electricity distribution services, including the level of insurance;
 - 17.2 In respect of any self insurance, the level of reserves, details of how reserves are managed and invested, and details of any reinsurance.

Box 14: Explanation of insurance cover

BEL has insurance cover for material damage and business interruption to its substations and buildings (\$37m), however pole structures, pole mounted assets (e.g. transformers), and conductor spanning poles are not insured.

Notable liability cover includes Public Liability (\$10m), Professional Indemnity (10m).and Statutory Liability, including defense (\$10m).

BEL does not have a self-insurance scheme, but does have motor fleet, contract works and all the other standard liability/directors' insurances.

Amendments to previously disclosed information

18. In the box below, provide information about amendments to previously disclosed information disclosed in accordance with clause 2.12.1 in the last 7 years, including:

18.1 a description of each error; and

18.2 for each error, reference to the web address where the disclosure made in accordance with clause 2.12.1 is publicly disclosed.

Box 15: Disclosure of amendment to previously disclosed information

None

Company Name	<u>Buller Electricity Limited</u>
For Year Ended	<u>31 March 2025</u>

Schedule 14a Mandatory Explanatory Notes on Forecast Information

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018.)

1. This Schedule requires EDBs to provide explanatory notes to reports prepared in accordance with clause 2.6.6.
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.2. This information is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.

Commentary on difference between nominal and constant price capital expenditure forecasts (Schedule 11a)

3. In the box below, comment on the difference between nominal and constant price capital expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11a.

Box 1: Commentary on difference between nominal and constant price capital expenditure forecasts

BEL utilised a combination of forecast data projections from the Reserve Bank, Treasury and Banking institutions to apply an uplift index to the constant prices for all expenditure categories to produce the nominal prices. Different inflationary rates are applied for labour, transport and material costs and combined to provide an overall uplift. As the proportion of materials used is higher on capex work and material price percentage increases have been higher the capex uplift is proportionally higher than for opex.

Indexation Summary (Capex)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	2.25	4.76	7.43	10.22	13.14	15.69	18.29	20.95	23.67	26.45

Commentary on difference between nominal and constant price operational expenditure forecasts (Schedule 11b)

4. In the box below, comment on the difference between nominal and constant price operational expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11b.

Box 2: Commentary on difference between nominal and constant price operational expenditure forecasts

BEL utilised a combination of forecast data projections from the Reserve Bank, Treasury and Banking institutions to apply an uplift index to the constant prices for all expenditure categories to produce the nominal prices. Different inflationary rates are applied for labour, transport and material costs and combined to provide an overall uplift.

Indexation Summary (Opex)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	2.00	4.35	6.75	9.20	11.79	14.48	16.77	19.10	21.48	23.91

Company Name	<u>Buller Electricity Limited</u>
For Year Ended	<u>31 March 2025</u>

Schedule 15 Voluntary Explanatory Notes

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018.)

1. This schedule enables EDBs to provide, should they wish to-
 - 1.1 additional explanatory comment to reports prepared in accordance with clauses 2.3.1, 2.4.21, 2.4.22, 2.5.1 and 2.5.2;
 - 1.2 information on any substantial changes to information disclosed in relation to a prior disclosure year, as a result of final wash-ups.
2. Information in this schedule is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.
3. Provide additional explanatory comment in the box below.

Box 1: Voluntary explanatory comment on disclosed information

None



**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF BULLER ELECTRICITY LIMITED AND TO THE COMMERCE COMMISSION
ON THE DISCLOSURE INFORMATION
FOR THE DISCLOSURE YEAR ENDED 31 MARCH 2025
AS REQUIRED BY
THE ELECTRICITY DISTRIBUTION INFORMATION DISCLOSURE
(TARGETED REVIEW 2024) AMENDMENT DETERMINATION 2024 [2024] NZCC 2**

The Buller Electricity Limited (the company) is required to disclose certain information under the Electricity Distribution Information Disclosure (Targeted Review 2024) Amendment Determination 2024 [2024] NZCC 2 (the Determination) and to procure an assurance report by an independent auditor in terms of section 2.8.1 of the Determination.

The Auditor-General is the auditor of the company.

The Auditor-General has appointed me, Peter Taylor, using the staff and resources of KPMG, to undertake a reasonable assurance engagement, on his behalf, on whether the information prepared by the company for the disclosure year ended 31 March 2025 (the Disclosure Information) complies, in all material respects, with the Determination.

The Disclosure Information that falls within the scope of the assurance engagement are:

- Schedules 1 to 4, 5a to 5g, 6a and 6b, 7, 10 (limited to the SAIDI and SAIFI information) and 14 (limited to the explanatory notes in boxes 1 to 11) of the Determination.
- Clause 2.3.6 of the Determination and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies Determination 2012 (consolidated 20 May 2020) (the IM Determination), in respect of the basis for valuation of related party transactions (the Related Party Transaction Information).

Opinion

In our opinion, in all material respects:

- as far as appears from an examination, proper records to enable the complete and accurate compilation of the Disclosure Information have been kept by the company;
- as far as appears from an examination, the information used in the preparation of the Disclosure Information has been properly extracted from the company's accounting and other records, sourced from the company's financial and non-financial systems;
- the Disclosure Information complies, in all material respects, with the Determination; and
- the basis for valuation of related party transactions complies with the Determination and the IM Determination.

Basis for opinion

We conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)") and the Standard on Assurance Engagements (SAE) 3100 (Revised) *Compliance Engagements* ("SAE 3100 (Revised)"), issued by the New Zealand Auditing and Assurance Standards Board.



We have obtained sufficient recorded evidence and explanations that we required to provide a basis for our opinion.

Key Assurance Matters

Key assurance matters are those matters that, in our professional judgement, required significant attention when carrying out the assurance engagement during the current disclosure year. These matters were addressed in the context of our compliance engagement, and in forming our opinion. We do not provide a separate opinion on these matters.

Key Assurance Matter	How our procedures addressed the key assurance matter
<i>Accuracy of the number and duration of electricity outages</i> The Company does not have automated systems for recording the occurrence and duration of outages. When outages occur, the Company is required to complete a manual outage notification form and upload into the outage database system. The means by which the outage is manually recorded by the Company can result in inaccuracies in the reported Disclosure Information. This is a key audit matter because information on the frequency and duration of outages is an important measure about the reliability of electricity supply. Relatively small inaccuracies can have a significant impact on the reliability thresholds against which Company performance is assessed. In FY25, the change in company's process has included aspects of outages reporting that are partly automated where the number of ICPs affected are retrieved from the daily registry active ICPs data.	Our audit procedures included: • For a sample of items within the outage database system generated reports, agreeing the number of affected customers, duration of interruption, class of interruption, cause of interruption and main equipment involved in the outage notification form and registry data. For each sample, we performed a re-calculation of the SAIDI/SAIFI amount within the report. • Reconciling the outage database system generated report to Schedule 10. • Performing a media search for weather events to assess the completeness of the recorded outages within the outages database system generated report.

Directors' responsibilities

The directors of the company are responsible in accordance with the Determination for:

- the preparation of the Disclosure Information; and
- the Related Party Transaction Information.



The directors of the company are also responsible for the identification of risks that may threaten compliance with the schedules and clauses identified above and controls which will mitigate those risks and monitor ongoing compliance.

Auditor's responsibilities

Our responsibilities in terms of clauses 2.8.1(1)(b)(vi) and (vii), 2.8.1(1)(c) and 2.8.1(1)(d) are to express an opinion on whether:

- as far as appears from an examination, the information used in the preparation of the audited Disclosure Information has been properly extracted from the company's accounting and other records, sourced from its financial and non-financial systems;
- as far as appears from an examination, proper records to enable the complete and accurate compilation of the audited Disclosure Information required by the Determination have been kept by the company and, if not, the records not so kept;
- the company complied, in all material respects, with the Determination in preparing the audited Disclosure Information; and
- the company's basis for valuation of related party transactions in the disclosure year has complied, in all material respects, with clause 2.3.6 of the Determination and clauses 2.2.11(1)(g) and 2.2.11(5) of the IM Determination.

To meet these responsibilities, we planned and performed procedures in accordance with ISAE (NZ) 3000 (Revised) and SAE 3100 (Revised), to obtain reasonable assurance about whether the company has complied, in all material respects, with the Disclosure Information (which includes the Related Party Transaction Information) required to be audited by the Determination.

An assurance engagement to report on the company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the requirements. The procedures selected depend on our judgement, including the identification and assessment of the risks of material non-compliance with the requirements.

Inherent limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance with the Determination may occur and not be detected.

A reasonable assurance engagement throughout the disclosure year does not provide assurance on whether compliance with the Determination will continue in the future.

Restricted use

This report has been prepared for use by the directors of the company and the Commerce Commission in accordance with clause 2.8.1(1)(a) of the Determination and is provided solely for the purpose of establishing whether the compliance requirements have been met. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of the company and the Commerce Commission, or for any other purpose than that for which it was prepared.

Independence and quality control

We complied with the Auditor-General's independence and other ethical requirements, which incorporate the requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* (PES 1) issued by the New



Zealand Auditing and Assurance Standards Board. PES 1 is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We have also complied with the Auditor-General's quality management requirements, which incorporate the requirements of Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (PES 3) issued by the New Zealand Auditing and Assurance Standards Board. PES 3 requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The Auditor-General, and his employees, and KPMG and its partners and employees may deal with the company on normal terms within the ordinary course of trading activities of the company. Other than any dealings on normal terms within the ordinary course of trading activities of the company, this engagement, the assurance engagement on the Default Price-Quality Path and the annual audit of the company's financial statements and performance information, we have no relationship with, or interests in, the company.

A handwritten signature in blue ink, appearing to read 'Peter Taylor', written over a horizontal line.

Peter Taylor
KPMG
On behalf of the Auditor-General
Christchurch, New Zealand
28 August 2025

Schedule 18 Certification for Year-end Disclosures

Clause 2.9.2

We, Shannon Keri Hollis and Bruce Donald Gemmell, being directors of Buller Electricity Limited certify that, having made all reasonable enquiry, to the best of our knowledge-

- a) the information prepared for the purposes of clauses 2.3.1, 2.3.2, 2.4.21, 2.4.22, 2.5.1, 2.5.2, 2.5.2A and 2.7.1 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination; and
- b) the historical information used in the preparation of Schedules 8, 9a, 9b, 9c, 9d, 9e, 10, 10a and 14 has been properly extracted from the Buller Electricity Limited's accounting and other records sourced from its financial and non-financial systems, and that sufficient appropriate records have been retained.
- c) In respect of information concerning assets, costs and revenues valued or disclosed in accordance with clause 2.3.6 of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies Determination 2012, we are satisfied that-
 - i. the costs and values of assets or goods or services acquired from a related party comply, in all material respects, with clauses 2.3.6(1) and 2.3.6(3) of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5)(a)-2.2.11(5)(b) of the Electricity Distribution Services Input Methodologies Determination 2012; and
 - ii. the value of assets or goods or services sold or supplied to a related party comply, in all material respects, with clause 2.3.6(2) of the Electricity Distribution Information Disclosure Determination 2012.]



Shannon Keri Hollis



Bruce Donald Gemmell

Date: 28 August 2025