

Distribution Pricing Policy



1 April 2026 – 31 March 2027

Buller Electricity Limited – Distribution Pricing Policy

As referenced by the Default Distributor Agreement:

Price Categories

Delivery Price Schedule

Loss Factors

Billing & Settlement Process

Effective: 1 April 2026

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1. Introduction

This Pricing Policy applies to Buller Electricity's Distribution Network effective from 1st April 2026.

The Delivery Price Schedule (Section 4 of this Pricing Policy) is referenced by Schedule 7 of our Default Distributor Agreement (DDA).

The Billing and Settlement Process (Section 6 of this Pricing Policy) is referenced by Schedule 2 of our Default Distributor Agreement (DDA).

Where any provision of this Pricing Policy conflicts with the provisions of any Retailer Agreement, the Retailer Agreement will prevail. Unless the context otherwise requires, terms used in this Pricing Policy have the meanings defined in the Retailer Agreement.

BEL made a decision to implement Anytime Maximum Demand (AMD) based pricing for Non-Residential connections from 1 April 2021. A detailed explanation of the reasons for this decision is provided in Section 8.

1.1. Definitions

Annual Pricing Notification (APN) means the information sent to Retailers to notify them of BEL's pricing from 1 April – see Section 7

Anytime Maximum Demand (AMD) means the maximum average kW demand measured over a half-hour period (normally an electricity market trading period) occurring in the 12-month period ending 31st August

Authority means the Electricity Authority

BEL means Buller Electricity Limited and any of its subsidiaries, successors and assignees

Billing Data means data provided by the Retailer to the Distributor in the EIEP format as required under the Retailer Agreement, so that BEL is able to undertake the monthly billing process

Billing Data Due Date means the date by which the Retailer must provide Billing Data

Billing Month means the latest completed Report Month (the month associated with the Initial Billing Data which is being processed)

Calendar Month means the period from the first day to the last day of a month (inclusive)

Calendar Year is a one-year period that begins on 1 January and ends 31 December

Capacity Measurement Period (CMP) means the year ending 31st August

Code see **Electricity Industry Participation Code**

Connection or **Point of Connection** means each point of connection at which a supply of electricity may flow between the Distribution Network and the Consumer's Installation, as defined by the Distributor

Consumer means a purchaser of electricity from the Retailer where the electricity is delivered via the Distribution Network to a Point of Connection

Current Month means the month in which the charges to the Retailer are being invoiced

Customer means a direct customer or a Retailer (where the Retailer is the customer)

Data Hub means the Electricity Registry Data Hub which is used by Participants for the transfer of data files

Delivery Charges means the fixed and variable charges levied by the Distributor on Customers for the use of the Distribution Network, as described in this Pricing Policy

Delivery Price Schedule refers to Section 4

Demand means the rate of expending electrical energy expressed in kilowatts (kW) or kilovolt amperes (kVA)

Distributed Generation or **Embedded Generation** means electricity generation that is connected and distributed within the Network

Distributed Generator or **Embedded Generator** means an electricity generation plant producing Embedded Generation

Distribution Network or **Network** means the electricity network owned and operated by BEL

Distributor means Buller Electricity Limited, as the operator and owner of the Distribution Network, and includes its subsidiaries, successors and assignees

EIEP means the regulated and non-regulated Electricity Information Exchange Protocols published by the Electricity Authority

Electricity Industry Participation Code or **Code** means the rules made by the Electricity Authority under Part 2 of the Electricity Industry Act 2010, as may be amended from time to time

Financial Year (FY) means the year ending 31st March

GST means Goods and Services Tax, as defined in the Goods and Services Tax Act 1985

Half-Hour Metering (HHR) (also referred to as TOU metering) means metering that measures the electricity consumed for a particular period (usually half-hourly) and complies with Part 10 of the Code

Installation Control Point (ICP) means a **Point of Connection** on the Distributor's Network, which the Distributor nominates as the point at which a Retailer is deemed to supply electricity to a Consumer, and has the attributes set out in the Code

kVA means kilovolt-ampere

kVAh means kilovolt-ampere hour

kVArh means kilovolt-ampere reactive hour

kW means kilowatt

kWh means kilowatt hour

Load Control Equipment means any equipment (including meters, receivers, relays and ripple control receivers) designed to receive Load Management Service signal

Load Management Service means providing a signal for the purpose of reducing or interrupting delivery of load to all or part of a Consumer's premises

Low Voltage (LV) means voltage of value up to 1,000 volts, generally 230 or 400 volts for supply to Consumers

Monthly Maximum Demand (MMD) means the Anytime Maximum Demand (AMD) for each Calendar Month

MVA means megavolt-ampere

Payment Month means the month in which the Retailer must remit money in respect to the Current Month's charges. For electricity Retailers, the Payment Month is the same month as the Current Month

Point of Connection means the point at which electricity may flow between the Network and the Consumer's Installation and to which an Installation Control Point is allocated

Price Category means the relevant category selected by the Distributor from its Pricing Schedule to define the Delivery Charges applicable to a particular ICP

Pricing Policy refers to this overall document which is referred to in Schedules 2 & 7 of the Default Distributor Agreement (DDA)

Pricing Year means the 12-month period between 1st April and 31st March

Price Option means a Price Category provides for Retailer choice amongst two or more options, subject to a particular configuration of metering and Load Control Equipment

Processing Month means the month in which the Distributor processes the relevant data files

Reconciliation Manager (RM) means the person appointed from time to time as the Reconciliation Manager pursuant to the Code or such other person from time to time to whom metering data in respect of electricity is to be sent pursuant to the Code

Report Month means the month the Billing Data relates to

Retailer Agreement means the Use of System Agreement, Conveyance and Use of System Agreement, Default Distributor Agreement or Agreement for Use of Networks and, to avoid doubt, includes any agreement in the form of the Authority's Default Distributor Agreement (DDA)

Registry means the Electricity Registry (<http://www.electricityregistry.co.nz>)

Residential Connection(s) means a premise that:

- Is used or intended for occupation mainly as a place of residence (for example, not mainly as a business premises);
- Is a domestic premises as defined by Section 5 of the Electricity Industry Act 2010;
- Is not a building ancillary to a person's principal place of residence (for example, a shed or garage) that is separately metered;

Retailer means the supplier of electricity to Consumers with installations connected to the Distribution Network

Site has the same meaning as Installation Control Point (ICP)

Time-Of-Use Metering (TOU) see **Half-Hour Metering (HHR)**

Trader see Retailer

TPM Transpower's Transmission Pricing Methodology

2. Implementation of AMD Based Pricing

BEL made a decision to implement Anytime Maximum Demand (AMD) based pricing for Non-Residential connections from 1 April 2021. A detailed explanation of the reasons for this decision are provided in Section 8.

A key part of our implementation of AMD based pricing is an AMD assessment process undertaken annually/biennially. This is the first step in our annual pricing setting process which leads on to Price Category and Chargeable Capacity assignment, price setting, pricing notifications to Retailers, Registry updates effective 1st April, and billing from the start of the next Pricing Year. Relevant details of these steps and associated matters are explained in the following Sections.

BEL has undertaken an AMD assessment for only the 13 non-residential connections billed using half-hour data for the 2026/27 financial year. As a result, for the vast majority of the remaining non-residential connections the Price Category & Chargeable Capacity assignments are being rolled over from the 2025/26 financial year and will therefore remain unchanged in 2026/27.

2.1. AMD Definition

AMD is to be determined as the maximum of the average demand (in units of kW) over a half-hour period which is normally an electricity market trading period. While AMD can be defined over a range of time periods – from instantaneous to the average over multiple half-hour trading periods – BEL has chosen the half-hour AMD as the most appropriate/convenient as it provides some time averaging, is reflective of the required long-term capacity rating of the Consumer's supply and can easily be determined from Smart Meter half-hour data.

Where Smart Meter half-hour data is available this will be the preferred source of data for AMD assessment. As legacy metering remains in place for approx. 30% of the connections to our network, BEL has undertaken load monitoring using data loggers at high consumption Sites (>50MWh) to supplement the half-hour data derived AMD. For data logger AMD assessment, the half-hour periods may not necessarily be time synchronised to the electricity market trading periods.

2.2. Capacity Measurement Period (CMP)

The period over which the AMD is to be assessed is for the 12-month period ending 31st August – referred to as the Capacity Measurement Period (CMP). Where a full 12-month half-hour or Monthly Maximum Demand (MMD) dataset is unavailable a partial dataset will be used.

For BEL load monitored Sites a CMP of 3-7 days has been deemed to be suitable given the resources available to undertake this work. BEL does not intend to reassess manually load monitored Sites in the future unless there is a specific reason for us to do so e.g. requested by the Retailer or Consumer, or suspected change in use at a Site.

2.3. AMD Assessment Process

For Sites where half-hour data is available from Smart Meters BEL intends to assess AMD on an annual/biennial basis for the year ending 31st August until further notice. The AMD is used to assign the Price Category, and if a Fixed Capacity Charge (\$/kW/Day) applies, the Chargeable Capacity is set to the AMD from 1st April of the following year. The Price Categories that BEL uses are detailed in Section 3.

If half-hour data is unavailable for the current CMP, the AMD for the previous CMP will be rolled over unless there is good reason to suggest that the AMD at the Site may have materially changed (e.g. significant change in energy consumption has occurred) and BEL load monitoring is deemed to be necessary. In the interests of ensuring that BEL has current data on which to assess AMD, and that Consumers are charged appropriately, we encourage Retailers to:

- Install Smart Meters at all Sites >50MWh consumption as a priority
- Install Smart Meters at all commercial Sites
- Provide half-hour data to BEL on an annual basis so that we are able to reassess Consumer's AMD

Power account holders can apply (via their Retailer, an agent or directly to BEL) to have their AMD reassessed at any time in situations where there has been a material change in electricity use at the Site. The application should be accompanied by an explanation as to how/why network use has changed, the circumstances surrounding the expected future electricity use at the Site and supporting half-hour data from a Smart Meter if this is available.

2.4. Pragmatic Approach to Consumer Categorisation

The initial implementation of an AMD based pricing in 2020/21 required BEL to adopt a pragmatic approach to assigning Sites to Price Categories where an AMD measurement was not available. From the AMD data which has been obtained to date it has been found that the vast majority of Sites with consumption < 50MWh have an AMD < 15 kW. Most Sites for which BEL does not have an AMD measurement (from half-hour data or manual load monitoring) remain in the lowest demand/capacity Non-Residential Price Category (AMD < 15 kW).

2.5. Setting of the Chargeable Capacity

For Price Categories subject to a Fixed Capacity Charge the AMD will be used to set the Chargeable Capacity for the following Pricing Year. The Chargeable Capacity will be:

- Rounded to one decimal place
- Notified to Retailers along with the annual pricing information prior to the end of January each year – there is a 40 working days' notice period requirement for this notification
- Populated on the Registry in the Chargeable Capacity field in the Pricing area of the Registry shortly after 1st April

Under normal circumstances Price Category & Chargeable Capacity changes resulting from the Annual AMD Assessment will only take effect from the start of the following Pricing Year. Given that there is a potential 7-month delay between the annual AMD assessment and associated updating of

the pricing for a Site, in situations where the existing Chargeable Capacity assessment and most recent AMD assessment are materially different, BEL may decide at its discretion to bring forward a Price Category and/or Charge Capacity change.

Under normal circumstances BEL will not backdate pricing changes which involve a change in the Chargeable Capacity. Our preference is that Chargeable Capacity changes are effective at the start of the next Calendar Month to facilitate billing using the normalised replacement billing methodology. In circumstances where there has been a material increase in the AMD due to an upgrade of supply capacity or otherwise, BEL reserves the right to reassess and update the Chargeable Capacity subject to a suitable notification period.

In situations where a Site will be eligible for a downgrade following a change of use at a Site BEL requests that the Consumer and/or Retailer contact BEL in advance, or as soon as possible following when the change occurs, so that the required pricing change can be put in place. All pricing upgrades and downgrades will be subject to future review to ensure that Consumer's change in network use is not temporary and BEL charging is appropriate.

2.6. Chargeable Capacity for New Connections & Upgrades

For new connections and upgrades that will be subject to Fixed Capacity Charges, as standard practice the Chargeable Capacity will initially be set at half of the connections requested Connection Capacity, or a more appropriate estimate as determined by BEL. As soon as actual measured AMD data becomes available the Chargeable Capacity used for billing will be updated.

2.7. Updating of Registry Pricing Data Effective 1st April

If required the Pricing Area of the Registry (Figure 1) will be updated on or shortly after 1st April each year with the information indicated in Table 1.

Table 1 Electricity Registry Pricing Data

***Effective Date for the start of the 2026/27 Pricing Year**

#	Field Description	Details
1	Effective Date	1/4/2026*
1	Distributor Price Category Code	Price Category Code effective 1/4/2026*
2	Distributor Loss Category Code	Loss Category Code effective 1/4/2026*
3	Distributor Installation Details	Null
4	Chargeable Capacity	Chargeable Capacity (kW) for Sites to which a Fixed Capacity Charge applies (otherwise blank/null) effective 1/4/2026*

This information will be provided to Retailers in the form of a spreadsheet as part of BEL's Annual Pricing Notification (APN) made to Retailers.

Pricing	Event history	>
Event Date	26/02/2018	>
User Reference		>
Distributor Price Category Code	LG1	>
Distributor Loss Category Code	BL1	>
Distributor Installation Details		>
Chargeable Capacity	0.00	>
Reversal Indicator		>

Figure 1 Distributor Installation Details – Pricing Area of the Registry

2.8. Updating & Backdating of Registry Pricing Data

To facilitate the billing of Fixed Capacity Charges BEL intends to make changes to the Chargeable Capacity on the Registry with an event date of the first day of the month. For Registry Price Category changes which do not involve a change in the Chargeable Capacity these can now be backdated by more than 3 business days following the change the Authority has made to the Code as part of the Code Review Programme 4 Decision¹. In all cases BEL intends to act in a reasonable manner and to take into consideration all factors on a case-by-case basis when making Registry Pricing Attribute changes and their backdating.

For Non-Residential ICPs (all PCCs except for RSU & RLU), the vast majority of Registry Pricing Attribute changes will occur on 1st April each year following our AMD reassessment and Annual Pricing Notification (APN) to Retailers.

In a limited number of cases, it may be necessary to make a Registry Pricing Attribute change during a Pricing Year due to a change of use at a Site which necessitates a Capacity/Pricing downgrade/upgrade. Such a change could be either initiated by a Retailer/Customer request or alternatively by BEL where there has been a material change of use at a Site.

In terms of the BEL business process and timing of the Registry Pricing Attribute changes, two specific cases have been identified, as explained below:

Case 1: In the situation where a Registry Pricing Attribute change is required during the Pricing Year these changes can be made on any day of the month in the following situations:

- A Registry Chargeable Capacity change is **not** required
- Or, a Fixed Capacity Charge is currently **not** being applied
- Or, going forward a Fixed Capacity Charge will **no** longer be applied

¹ <https://www.ea.govt.nz/documents/2957/Code-review-programme-number-4-decision-paper.pdf?>

Case 2: In all other situations:

- A Registry Chargeable Capacity change is required
- And a Fixed Capacity Charge is currently being applied and will continue to be applied
- Registry Pricing Attributes changes will only be made effective on the 1st of day of the month

The primary reasons for making the **Case 1** & **Case 2** distinction is so that:

- No confusion exists as to the correct Chargeable Capacity value which is to be applied in any calendar month – the same Chargeable Capacity value will apply for the entire month
- To facilitate billing using the replacement data methodology

Note that:

- For the avoidance of doubt BEL makes that clarification that a Price Category Code and associated Chargeable Capacity change can be made on any day of the month if this change marks the beginning or ending of a Fixed Capacity Charge e.g. this is a **Case 1** situation
- If a Registry Pricing Attribute change involves a Price Category Code change the Loss Code will also be changed on the same date as the Price Category Code change

3. Price Categories

In determining which Price Category should apply to an ICP, the Distributor will have regard to the Consumer's Connection, the information provided by the Consumer or their representative with regard to the expected load, the Consumer's demand profile and Capacity requirements and any other relevant factors. The process for the Price Category of an ICP to be changed by the Distributor or at the request of the Retailer, Consumer or the Consumer's agent is described in the relevant Retailer Agreement (including the required notification and response periods).

Residential Price Category Codes for the 2026/27 Pricing Year are detailed in Table 2.

Table 2 Residential Price Category Codes & Renaming

Price Category 2026/27	Price Category / Connection Description	Anytime Maximum Demand (AMD)	No. of Connections	Fixed Charge Type
RSU	Residential Standard User	AMD ≤ 15kW	1,537	\$/Con/Day
RLU	Residential Low-User	AMD ≤ 15kW	2,842	\$/Con/Day

Non-Residential Price Category Codes for the 2026/27 Pricing Year are detailed in Table 3. With the exception of the Price Categories G15, G15SD & STL the AMD is also to be used as the Chargeable Capacity which determines the Fixed Charge – applied as a Fixed Capacity Charge (\$/kW/Day). For Price Categories G15, G15SD & STL a Fixed Daily Charge (\$/Con/Day) applies.

Table 3 Non-Residential Price Categories

Price Category 2026/27	Price Category / Connection Description	Anytime Maximum Demand (AMD)	No. of Connections	Fixed Charge Type
G15	General Connection – Small	AMD ≤ 15kW	294	\$/Con/Day
G15SD	Discretionary Connection – Small	AMD ≤ 15kW	105	\$/Con/Day
STL	Streetlight Connection	AMD ≤ 15kW	45	\$/Con/Day
G69	General Connection – Medium	69kW ≥ AMD > 15kW	72	\$/kW/Day
G69MD	Discretionary Connection – Medium	69kW ≥ AMD > 15kW	16	\$/kW/Day
DFM	Dairy Farm Connection		57	\$/kW/Day
GHH	General Connection – Large	1,000kW ≥ AMD > 69kW	8	\$/kW/Day
GHHC	Community Connection – Large	1,000kW ≥ AMD > 69kW	1	\$/kW/Day
GHHLD	Discretionary Connection – Large	1,000kW ≥ AMD > 69kW	6	\$/kW/Day
STK	Large Industrial Connection	AMD > 1,000kW	1	\$/kW/Day

4. Price Schedule & Application

This Section provides a wide range of information including the Delivery Price Schedule and associated information which describes how our pricing should be applied by Retailers. This includes the appropriate Meter Register Content Codes, description of Pricing Options where these exist, and Billing Data requirements.

4.1. Price Types & Price Component Codes

BEL's convention for the naming of Price Component Codes (Price Codes) is as follows:

Price Component Code = "Price Category Code" & "_" & "Price Type"

where the Price Types are given in Table 4.

Table 4 Price Types 2026/27

Price Type	Charge Type	Description	EIEP Direction	Units	Standard Meter Register Content Codes
FD	Fixed	Daily Charge		\$/Con/Day	
FC	Fixed	Capacity Charge		\$/kW/Day	
UN	Variable	Uncontrolled Volume	X	\$/kWh	UN
CN	Variable	Controlled Volume	X	\$/kWh	CN
IN	Variable	All Inclusive Volume	X	\$/kWh	IN
D	Variable	Day Volume	X	\$/kWh	D
N	Variable	Night Volume	X	\$/kWh	N, NO
SL	Variable	Streetlight Volume	X	\$/kWh	SL
EG	Variable	Distributed Generation Volume	I	\$/kWh	EG

An example of the Price Codes for Price Category RSU using this standard format is given in Table 5.

Table 5 Price Category RSU Price Component Codes 2026/27

Price Category	Price Type	Price Code
RSU	FD	RSU_FD
RSU	UN	RSU_UN
RSU	CN	RSU_CN
RSU	IN	RSU_IN
RSU	D	RSU_D
RSU	N	RSU_N
RSU	EG	RSU_EG

4.2. Delivery Price Schedule 2026/27 – Residential

All charges are exclusive of GST.

Table 6 Residential Price Category Price Components 2026/27

Price Code 2026/27	Fixed / Variable	Price Code Description	Explanation / Details	2026/27 Price (\$)	Unit of Measure
Residential Standard User Connections					
RSU_FD	F	Daily Charge		2.0991	\$/Con/Day
RSU_UN	V	Uncontrolled	Available 24 hours a day	0.0928	\$/kWh
RSU_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.0696	\$/kWh
RSU_IN	V	All Inclusive	Storage water heating must be subject to control	0.0882	\$/kWh
RSU_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1021	\$/kWh
RSU_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0510	\$/kWh
RSU_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Residential Low User Connections					
RLU_FD	F	Daily Charge		0.9000	\$/Con/Day
RLU_UN	V	Uncontrolled	Available 24 hours a day	0.1303	\$/kWh
RLU_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.0977	\$/kWh
RLU_IN	V	All Inclusive	Storage water heating must be subject to control	0.1238	\$/kWh
RLU_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1433	\$/kWh
RLU_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0717	\$/kWh
RLU_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh

4.3. Delivery Price Schedule 2026/27 – Non-Residential

All charges are exclusive of GST.

Table 7 Non-Residential Price Category Price Components 2026/27

Price Code 2026/27	Fixed / Variable	Price Code Description	Explanation / Details	2026/27 Price (\$)	Unit of Measure
General Connections – Small					
G15_FD	F	Daily Charge		3.5592	\$/Con/Day
G15_UN	V	Uncontrolled	Available 24 hours a day	0.1385	\$/kWh
G15_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.1039	\$/kWh
G15_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1524	\$/kWh
G15_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0762	\$/kWh
G15_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Discretionary Connections – Small					
G15SD_FD	F	Daily Charge		4.1709	\$/Con/Day
G15SD_UN	V	Uncontrolled	Available 24 hours a day	0.1623	\$/kWh
G15SD_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.1218	\$/kWh
G15SD_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1786	\$/kWh
G15SD_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0893	\$/kWh
G15SD_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Streetlight Connections					
STL_FD	F	Daily Charge		4.3719	\$/Con/Day
STL_SL	V	Streetlight	Lighting	0.1315	\$/kWh
General Connections – Medium					
G69_FC	F	Capacity Charge		0.7274	\$/kW/Day
G69_UN	V	Uncontrolled	Available 24 hours a day	0.1206	\$/kWh
G69_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.0905	\$/kWh
G69_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1327	\$/kWh
G69_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0663	\$/kWh
G69_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh

Table 8 Continued Non-Residential Price Category Price Components 2026/27

Price Code 2026/27	Fixed / Variable	Price Code Description	Explanation / Details	2026/27 Price (\$)	Units of Measure
Discretionary Connections – Medium					
G69MD_FC	F	Capacity Charge		0.8524	\$/kW/Day
G69MD_UN	V	Uncontrolled	Available 24 hours a day	0.1413	\$/kWh
G69MD_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.1061	\$/kWh
G69MD_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1555	\$/kWh
G69MD_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0777	\$/kWh
G69MD_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Dairy Farm Connections					
DFM_FC	F	Capacity Charge		0.5328	\$/kW/Day
DFM_UN	V	Uncontrolled	Available 24 hours a day	0.1190	\$/kWh
DFM_CN	V	Controlled	For use with the Uncontrolled consumption category for control of hot water and storage heaters	0.0893	\$/kWh
DFM_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1309	\$/kWh
DFM_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0655	\$/kWh
DFM_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
General Connections – Large					
GHH_FC	F	Capacity Charge		0.9533	\$/kW/Day
GHH_UN	V	Uncontrolled	Available 24 hours a day	0.1107	\$/kWh
GHH_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1218	\$/kWh
GHH_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0609	\$/kWh
GHH_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Community Connection – Large					
GHC_FC	F	Capacity Charge		0.6577	\$/kW/Day
GHC_UN	V	Uncontrolled	Available 24 hours a day	0.0764	\$/kWh
GHC_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.0840	\$/kWh
GHC_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0420	\$/kWh
GHC_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh

Table 9 Continued Non-Residential Price Category Price Components 2026/27

Discretionary Connections – Large					
GHHLD_FC	F	Capacity Charge		1.1171	\$/kW/Day
GHHLD_UN	V	Uncontrolled	Available 24 hours a day	0.1297	\$/kWh
GHHLD_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.1427	\$/kWh
GHHLD_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0714	\$/kWh
GHH_EG	V	Generation	Distributed/Embedded Generation	0.0000	\$/kWh
Large Industrial Connection					
STK_FC	F	Capacity Charge		1.9000	\$/kW/Day
STK_D	V	Day	Day Rate for Day/Night rate 0700-2300 (16 hours)	0.0693	\$/kWh
STK_N	V	Night	Night Rate for Day/Night rate 2300-0700 (8 hours)	0.0347	\$/kWh

4.4. Network Time Definitions

All times stated in this Pricing Schedule are in New Zealand Daylight Saving Time.

Table 10 Network Day/Night Period Definitions

Description	Time of Day
Day Period	07:00 – 23:00
Night Period	23:00 – 07:00

4.5. Meter Configurations

Given the presence of legacy Register Content Codes, BEL explicitly defines the price assignment to Meter Register Content Codes in Table 11. Where controlled load has an 8-hour period of availability, it is assigned against the night price. The scheduling of this load is in alignment with the Day/Night ripple control schedule. All other controlled load registers (with more than a minimum 8 hours of availability) are assigned against the controlled price. All Residential Inclusive meter registers are assigned to the All-Inclusive price, whilst commercial inclusive meter registers are assigned to the Uncontrolled price as an inclusive commercial price is not available.

Table 11 Residential Price Category Price Components 2026/27

Energy Flow Direction	Register Content Code	Registry Period of Availability	BEL Load Control Period of Availability	Price Component Subcode
I	EG	24	24	EG
X	CN	8	8	N
		11	16	CN
		12		
		16		
		17		
		18		
		19		
		22		
	D	14	14	UN ²
		16	16	D
	DIN	8	8	
		10	8	
		16	16	
	IN	8	8	IN ³
		16	16	
		17	16	
		19		
	N	8	8	N
		10	10	UN ²
	NB	10	10	CN
	NIN	8	8	N
		10	8	N
		16	16	N
	NO	8	8	N
	SL	12	12	SL
	UN	24	24	UN

² The combination of Day 14 and Night 10 register period of availability are not eligible for Day/Night Pricing.

³ Residential inclusive register volume is assigned to the Inclusive price, however commercial inclusive register volume is assigned to the Uncontrolled price.

4.6. Price Option Descriptions

BEL provides a range of Uncontrolled, Controlled, Inclusive and Day/Night price options to specific Price Categories. The assignment of price options is described in detail in Table 12 taking into account the range of meter register configurations available on the BEL network.

Table 12 Residential Price Category Price Components 2026/27

Price Description	Price Component Code	Register Content Code	Description
Uncontrolled	UN	UN24 D14/N10	Continuous 24-hour supply
All-Inclusive	IN	IN16	24-hour single load register meter combined with a downstream control relay. BEL control schedules include only 8 and 16-hour minimum periods of availability (except for streetlights).
Day/Night	D/N	D16/N8, DIN16/NIN16, NO8, CN8	Where a time split is available on the customer load at 23:00 and 07:00 every day, volume may be submitted as day and night respectively. This includes Inclusive registers where day and night are split, and Night Only / controlled 8-hour registers. Time splits other than this must be negotiated with BEL prior to use.
Controlled	CN	CN16	Electricity is available (under normal circumstances) for a minimum of 16 hours per day (except for streetlights). Controlled load appliances must be permanently wired and not able to be supplied from uncontrolled meter registers
Streetlight	SL	SL12	Streetlight specific ICPs are allocated the streetlight price, with a nominal period of availability of 12 hours per day.
Distributed Generation	EG	EG24	Embedded generation must comply with BEL's Distributed Generation Policy. The period of availability is required to be 24 hours.

4.7. AMI Price Assignment

For the avoidance of doubt, where AMI interval data, or less than 16-hour day duration registers are used to produce EIEP1 volume data, any transition between Day/Night and Uncontrolled price assignment inter-alia, require consultation with BEL. This is to limit complexity of EIEP1 billing. Where a Trader varies price assignment without consultation, the energy will be invoiced as uncontrolled load.

4.8. Variable/Volume/Consumption Price Ratios

The ratios between the different volume price components in all Price Categories are as per the standard values given in Table 13. Given that BEL has a Pricing Strategy which seeks to preserve incentives for managed water heating load and off-peak network consumption these ratios are considered to represent the lowest Volume Price differentials which will satisfy this objective.

Table 13 Standard Variable/Volume/Consumption Price Ratios

#	Volume Price Ratio	2026/27
1	Controlled / Uncontrolled	0.750
2	All Inclusive / Uncontrolled	0.950
3	Day / Uncontrolled	1.100
4	Night / Uncontrolled	0.550
5	Day / Night	2.000

4.9. Billing Data Requirements

BEL requires data files for non half-hour billed ICPs to be provided in the latest regulated version of the EIEP1 and EIEP3 protocols for half-hourly data. The file character encoding format UTF-8 is recommended.

BEL requires EIEP1 data files in 'Replacement Normalised' format, which has been mandated as the standard methodology for Distributor → Retailer billing by the Electricity Authority from 1st April 2021.

BEL uses the underscore '_' character as a separator between the price category and price option to define price component codes for non half-hourly data from 1st April 2021. Variable consumption should be provided to BEL as detailed in Table 14.

Table 14 Residential Price Category Price Components 2026/27

Price Category	Price Option	EIEP1 Price Component Code	File Type
RSU	UN	RSU_UN	EIEP1
	CN	RSU_CN	
	IN	RSU_IN	
	D	RSU_D	
	N	RSU_N	
	EG	RSU_EG	
RLU	UN	RLU_UN	EIEP1
	CN	RLU_CN	
	IN	RLU_IN	
	D	RLU_D	
	N	RLU_N	
	EG	RLU_EG	

Table 15 Continued Residential Price Category Price Components 2026/27

Price Category	Price Option	EIEP1 Price Component Code	File Type
G15	UN	G15_UN	EIEP1
	CN	G15_CN	
	D	G15_D	
	N	G15_N	
	EG	G15_EG	
STL	SL	STL_SL	EIEP1
G69	UN	G69_UN	EIEP1
	CN	G69_CN	
	D	G69_D	
	N	G69_N	
	EG	G69_EG	
DFM	UN	DFM_UN	EIEP1
	CN	DFM_CN	
	D	DFM_D	
	N	DFM_N	
	EG	DFM_EG	
GHH	UN	GHH_UN	EIEP3
	D	GHH_D	
	N	GHH_N	
	EG	GHH_EG	
STK	D	STK_D	EIEP3
	N	STK_N	

4.10. Load Control Schedules

BEL's load control schedules are presented in Table 16. The additional legacy load control schedules detailed in Table 17 are currently under review and BEL's intention is that these are phased out of operation.

Geographical assignment of master command '102' codes are summarised in **Error! Reference source not found..**

Table 16 Load Control Schedules

Commands		Description	Schedule					
Individual	Master		ON	OFF	ON	OFF	ON	OFF
10	102	domestic off peak 16	0:00					
11	102	domestic off peak 16	0:00					
12	102	domestic off peak 16	0:00					
13	102	domestic off peak 16	0:00					
14	102	domestic off peak 16	0:00					
15	103	domestic off peak 16	0:00					
16	103	clock tower	19:00	0:00				
17	103	business off peak 16	0:00	18:00				
18	103	business off peak 16	0:00	18:00				
19	103	business off peak 16 SPECIAL	22:00	4:00	6:00	13:00	16:00	20:00
40	108	domestic nightsave 8 (2 rate meter)	23:00	7:00				
41	108	domestic nightsave 8 (load:water)	23:00	7:00				
42	108	domestic nightsave 8 (load:heat)	23:00	7:00				
43	108	domestic nightsave 8 (load:water)	23:00	7:00				
44	108	domestic nightsave 8 (load:heat)	23:00	7:00				
45	108	business nightsave 8 (2 rate meter)	23:00	7:00				
46	108	business nightsave 8 (load:water)	23:00	7:00				
47	108	business nightsave 8 (load:heat)	23:00	7:00				
48	108	business nightsave 8 (load:water)	23:00	7:00				
49	108	business nightsave 8 (load:heat)	23:00	7:00				
55	111	business streetlighting	BLOCK		8:00			
56	111	business streetlighting	UNBLOCK		16:30			
57	111	business under veranda lighting						
58	111	private security lighting						

Table 17 Legacy Load Control Schedules to be phased out of operation

Commands		Description	Schedule					
Individual	Master		ON	OFF	ON	OFF	ON	OFF
0	100	domestic priority controlled 22	20:00	18:00				
1	100	domestic priority controlled 22	20:00	18:00				
2	100	business priority controlled 22	20:00	18:00				
3	100	business priority controlled 22	20:00	18:00				
4	100		20:00	18:00				
5	101	domestic continuous 20	21:00	17:00				
6	101	domestic continuous 20	21:00	17:00				
7	101	business continuous 20 (future)	21:00	17:00				
8	101	business continuous 20 (future)	21:00	17:00				
9	101		21:00	17:00				
20	104	domestic economy 14	23:00	7:00	13:00	16:00	19:00	22:00
21	104	domestic economy 14	23:00	7:00	13:00	16:00	19:00	22:00
22	104	business economy 14	23:00	7:00	13:00	16:00	19:00	22:00
23	104	business economy 14	23:00	7:00	13:00	16:00	19:00	22:00
24	104		23:00	7:00	13:00	16:00	19:00	22:00
25	105	domestic super economy 12	23:00	7:00	13:00	17:00		
26	105	domestic super economy 12	23:00	7:00	13:00	17:00		
27	105	business super economy 12	23:00	7:00	13:00	17:00		
28	105	business super economy 12	23:00	7:00	13:00	17:00		
29	105		23:00	7:00	13:00	17:00		
30	106	dom/bus storeheat 10 (2 rate meter)						
31	106	domestic storeheat 10 (load:heat)	1:00	7:00	13:30	17:30		
32	106	domestic storeheat 10 (load:heat)	1:00	7:00	13:30	17:30		
33	106	business storeheat 10 (load:heat)	1:00	7:00	13:30	17:30		
34	106	business storeheat 10 (load:heat)	1:00	7:00	13:30	17:30		
35	107	dom/bus waterheat 10 (2 rate meter)						
36	107	domestic waterheat 10 (load:water)	2:30	7:30	9:00	11:30	15:00	17:30
37	107	domestic waterheat 10 (load:water)	2:30	7:30	9:00	11:30	15:00	17:30
38	107	business waterheat 10 (load:water)	2:30	7:30	9:00	11:30	15:00	17:30
39	107	business waterheat 10 (load:water)	2:30	7:30	9:00	11:30	15:00	17:30

Table 18 Geographical assignment of ripple control commands (Master 102, 16 hours).

Command	Area Code	Description
10	1	CARTERS BEACH
	2	ESPLANADE / ADDERLEY
	3	PALMERSTON STREET NORTH
	4	PALMERSTON STREET SOUTH
	5	RUSSELL STREET NORTH
	6	RUSSELL STREET SOUTH
	7	QUEEN STREET NORTH
	8	QUEEN STREET SOUTH
	9	PEEL STREET NORTH
11	10	PEEL STREET SOUTH
	11	ROMILLY STREET NORTH
	12	ROMILLY STREET SOUTH
	13	DERBY STREET NORTH
	14	DERBY STREET SOUTH
	15	COATES, FORBES, SHELLSWELL STREETS, SNODGRASS, UTOPIA ROAD
12	16	ROEBUCK, STOUTY, BALANCE STREET, NINE MILE, STAFFORD STREET
	17	EASTONS ROAD, MCKENNA ROAD, SEGEANTS HILL, STEVEN ROAD, EXCELSIOR ROAD, KEW ROAD, ABATTOIR ROAD
	18	DOMETT STREET
	20	BENTHAM, WEBB, DISRAELI, HASELDEN STREETS
	21	MILL, FONBLANQUE STREETS
	22	RINTOUL, COLVIN, LARSEN STREETS, RILEY, GOTHARD, SCANLON PLACE
13	23	WAKEFIELD STREET, LUFF PLACE
	24	BROUGHAM STREET, DELLACA PLACE
	25	LYNDHURST, HENLEY, HUNTER STREET, ROCHFORD PLACE, HARKNESS PLACE
	35	PAKINGTON, OROWAITI, COBDEN STREETS
	36	LYTTELTON, CHAMBERLAIN, BRIGHT, GLADSTONE STREETS
14	26	HECTOR
	27	NGAKAWAU
	28	GRANITY
	29	GRANITY
	30	MILLERTON, STOCKTON, DENNISTON
	31	BIRCHFIELD, OROWAITI BRIDGE TO KERRS CROSSING & RETURN
	37	WAIMANGAROA
	38	WAIMANGAROA
	39	MAJOR CONSUMERS
	40	MOKIHINUI
	41	SEDDONVILLE
15	1	CARTERS BEACH
	32	BULLER BRIDGE, OKARI, CAPE FOULWIND, RETURN
	33	CARTERS BEACH (PART)
	34	CHARLESTON
	48	WILSONS LEAD ROAD
	50	PUNAKAIKI
14	42	CORBYVALE, KARAMEA BRIDGE
	43	KARAMEA BRIDGE TO POST OFFICE
	44	POST OFFICE / KARAMEA
	45	OPARARA
	46	LITTLE WANGANUI SUBSTATION

5. Loss Factors

The Reconciliation Loss Factors (Loss Factors) are used in the Electricity Market to account for the losses which occur when electricity is conveyed across the Distribution Network.

Loss factors may be reviewed and amended by the Distributor from time to time, on reasonable notice to the Retailer and not less notice than specified in the applicable Retailer Agreement, to ensure that they accurately account for losses, so far as reasonably possible, and the Distributor is meeting its compliance obligations.

5.1. Residential and General Connection Loss Code

BEL utilises Segmented Loss Factors which means that a unique Loss Code is used for each Price Category or group of Price Categories. The purpose of this is to facilitate the aggregate reporting of half-hour reconciliation data for each Price Category. The value of the Segmented Loss Factors for 2026/27 are given in Table 19 and are unchanged from their 2025/26 values.

Table 19 Segmented Loss Factor Codes 2026/27

Price Category Code	Loss Code	Loss Factor Consumption	Loss Factor Generation	Start Date
RSU	LC_RSU ⁴	1.0782	1.0000	1/4/2021
RLU	LC_RSU ⁴	1.0782	1.0000	1/4/2021
G15	LC_G15 ⁵	1.0782	1.0000	1/4/2021
G15SD	LC_G15 ⁵	1.0782	1.0000	1/4/2021
STL	LC_STL	1.0782	1.0000	1/4/2021
G69	LC_G69 ⁶	1.0782	1.0000	1/4/2021
G69MD	LC_G69 ⁶	1.0782	1.0000	1/4/2021
DFM	LC_DFM	1.0782	1.0000	1/4/2021
GHH	LC_GHH ⁷	1.0782	1.0000	1/4/2021
GHHC	LC_GHH ⁷	1.0782	1.0000	1/4/2021
GHHLD	LC_GHH ⁷	1.0782	1.0000	1/4/2021
STK	LC_STK	1.0782	1.0000	1/4/2021

⁴ Price Categories RSU & RLU both make use of the Loss Code LC_RSU

⁵ Price Categories G15 & G15SD both make use of the Loss Code LC_G15

⁶ Price Categories G69 & G69MD both make use of the Loss Code LC_G69

⁷ Price Categories GHH, GHHC & GHHLD both make use of the Loss Code LC_GHH

5.2. ICP Specific Loss Code

BEL makes use of one ICP Specific Loss Code LC_ROC as detailed in Table 20. The value of the ICP Specific Loss Factors remains unchanged from the value used in 2025/26.

Table 20 ICP Specific Loss Factor Codes 2026/27

ICP	New Loss Code	Loss Factor Consumption	Loss Factor Generation	Start Date
0003146255BU6E0	LF_ROC	1.0782	0.9964	1/4/2021

6. Billing & Settlement Process

6.1. General

The following sections detail BEL's billing and settlement processes. Both the Distributor and the Retailer recognise that the process of calculating accurate charges is dependent on the prompt and accurate supply of information by the Retailer to the Distributor.

ICP-based billing is the billing methodology/process used by BEL and all ICPs are currently billed via the Retailer – no direct billing takes place.

6.2. Submission of Billing Data

Retailers must provide Initial Billing Data for the Report Month on or before the 5th working day of the Processing Month (Billing Data Due Date). Revision Billing Data must be provided prior to the start of the Processing Month. The Report Month and Processing Month Billing Schedule is detailed in Table 21.

Billing Data must be normalised using the Replacement Normalised methodology. Normalised data is adjusted to reflect a start and end date that matches the start and end date of Report Month (Calendar Month) to be billed.

Each Retailer should submit Billing Data to the Distributor via the Registry Data Hub. Files delivered to BEL must be compliant with the format of the latest regulated version of the EIEP1 and EIEP3 protocols. Each Retailer must upload a single EIEP1 Initial data file, which includes records for all its ICPs on the Distributor's Network.

If, by the Billing Data Due Date, Retailers have not submitted Initial Billing Data that complies with the latest regulated version of the EIEP1 and EIEP3 protocols (or have not submitted Initial Billing Data at all) then the Initial Billing Data may not be accepted for billing and the Distributor may estimate the charges to be invoiced to the Retailer.

6.3. Invoicing & Payment

BEL will provide Retailers with a single invoice each month which aggregates the EIEP1 returns (combined ICPNHH & ICPHHR) across all Revisions as follows:

- **Invoice**

Filename: BUEL_E_XXXX_YYYYMM_Invoice.pdf
XXXX: Receiving Participant Code e.g. CTCT
YYYYMM: Billing Month e.g. 202104

The amount of the single invoice each month will be the aggregation of:

- Initial billings (Revision 0)
- plus, Replacement billings (Revision 3, 7 or 14)
- less, replaced billings (previous initial or replacement billings)

BEL's invoices are currently provided summarised information at the Price Category and Fixed/Variable Charge level of EIEP1 returns.

In addition to the invoice BEL will provide additional monthly billing reports as follows:

- **Line Charge Report**

Filename: BUEL_E_XXXX_YYYYMM_RZ_Line_Charge_Report.pdf
XXXX: Receiving Participant Code e.g. CTCT
YYYYMM: Billing Month e.g. 202104
RZ: Revision Number e.g. R0 or R3

A report for each initial and replacement billing (combined ICPNHH & ICPHHR) aggregated at the Price Category and Price Component levels.

- **Replacement Billing Report**

Filename: BUEL_E_XXXX_YYYYMM_RM_SUM_Report.pdf
XXXX: Receiving Participant Code e.g. 202104
YYYYMM: Billing Month e.g. 202104

A report which aggregates the EIEP1 returns at the Revision level e.g. Initial, Replacement & Replaced Billings (credit), with separate details for ICPNHH and ICPHRR returns.

The invoice for the Billing Month including the revision billing differential for previous months will be sent to the Retailer by the 10th working day of the Payment Month and will be payable on the 20th day of that same month.

If the Distributor fails to send an invoice to the Retailer by the 10th working day of the Payment Month, then the due date for payment will be extended by one working day for each working day that the invoice is late.

6.4. Revision Cycles and Reconciliation

For billing using the replacement methodology (ICPMMRM) BEL's standard practice is as follows:

- Process/bill ICPMMRM Revision 0
- Process/bill ICPMMRM Replacement Revision 3

In situations where Retailers commonly request BEL to bill replacement ICPMMRM Revision 7, or it is common for there to be a material difference between Revision 3 and Revision 7, BEL may request that we only process/bill ICPMMRM Revision 7 e.g. Revision 3 is not processed/bill.

In situations where the monthly billing amount is very low, BEL may request that we either:

- Only process/bill ICPMMRM Revision 0 data
- Process/bill replacement data on an annual or bi-annual basis as a part of a bulk replacement billing process, with settlement occurring in the appropriate Pricing Year

BEL does not require Retailers to provide ICPMMRM Revision 1 data.

The Revision Billing Schedule for 2026/27 is shown in Table 21.

Table 21 Revision Billing Schedule

Processing Month	Revision	Report Month	Processing Month	Revision	Report Month
Apr-26	Initial	March 2026	Oct-26	Initial	September 2026
	R3	December 2025		R3	June 2026
	R7	August 2025		R7	February 2026
	R14	January 2025		R14	July 2025
May-26	Initial	April 2026	Nov-26	Initial	October 2026
	R3	January 2026		R3	July 2026
	R7	September 2025		R7	March 2026
	R14	February 2025		R14	August 2025
Jun-26	Initial	May 2026	Dec-26	Initial	November 2026
	R3	February 2026		R3	August 2026
	R7	October 2025		R7	April 2026
	R14	March 2025		R14	September 2025
Jul-26	Initial	June 2026	Jan-27	Initial	December 2026
	R3	March 2026		R3	September 2026
	R7	November 2025		R7	May 2026
	R14	April 2025		R14	October 2025
Aug-26	Initial	July 2026	Feb-27	Initial	January 2027
	R3	April 2026		R3	October 2026
	R7	December 2025		R7	June 2026
	R14	May 2025		R14	November 2025
Sep-26	Initial	August 2026	Mar-27	Initial	February 2027
	R3	May 2026		R3	November 2026
	R7	January 2026		R7	July 2026
	R14	June 2025		R14	December 2025

6.5. Electronic Transfer of Data & Invoice Returns

BEL's preferred method of returning data and invoices to Retailers is using a single zip file bundle (transferred via the Registry Data Hub) for each billing month as per the following details:

Filename: *BUEL_E_XXXX_EIEP_YYYYMM_YYYYMMDD_HHMM.pdf*
XXXX: *Receiving Participant Code*
YYYYMM: *Billing Month e.g. 202104*
YYYYMMDD: *Date e.g. 20210411*
HHMM: *Hour + Minutes e.g. 1134*

Zip File Contents:

- Invoice – *BUEL_E_XXXX_YYYYMM_Invoice.pdf*
- EIEP1 Returns e.g. ICPNHH & ICPHHR as separate EIEP1 data files
- Line Charge Report – *BUEL_E_XXXX_YYYYMM_RZ_Line_Charge_Report.pdf*
- Replacement Billing Report – *BUEL_E_XXXX_YYYYMM_RM_SUM_Report.pdf*

BEL also accommodates Retailers' preferences for data & invoice returns which differ from that described above, including:

- EIEP1 returns as individual files via the Registry Data Hub
- Emailing of data & invoices to nominated email addresses BEL has on record

EIEP1 replaced billing returns are provided to the Retailer at the month of the initial or replacement billing and will not be returned a second time at the month they are replaced.

7. Annual Pricing Notification (APN)

BEL notifies Retailers of our annual pricing changes applicable from the 1st April each year prior to end of January (requirement of 40 working days' notice).

The annual pricing notification typically consists of the following information:

- **Information for Retailers**
A document explaining our annual pricing notification and pricing changes
- **Distribution Pricing Policy**
Updated BEL Distribution Pricing Policy (this document) available from our website [here](#)
- **EIEP12 PRICE Data File**
Filename: BUEL_E_XXXX_PRICE_YYYYMM_YYYYMMDD_1000.txt
- **Register Price Data (RGSTPD) Information**
Filename: BUEL_E_XXXX_RGSTPD_YYYYMM_YYYYMMDD.txt
A spreadsheet which contains the data which will be used to update the Registry Price Data (RGSTPD) for a Retailers specific Non-Residential ICPs (effective 1st April) including the Price Category Code and Chargeable Capacity if applicable. If this spreadsheet is not provided to the Retailer, the Retailer currently has no Non-Residential ICPs.

This information (except for the Pricing Policy) is bundled into a zip file and sent to Retailers via the Registry Data Hub and emailed to the nominated pricing notification email addresses BEL has on record as follows:

- **Annual Pricing Notification (APN) Zip Bundle**
Filename: BUEL_E_XXXX-APN_YYYYMM_YYYYMMDD_1000.zip

8. AMD Based Pricing

BEL adopted Anytime Maximum Demand (AMD) based Pricing Structure for Non-Residential connections from 1 April 2021.

This change was made to address issues that had their origins in the Monthly Maximum Demand (MMD) pricing system BEL had in place in the 1990s and to implement our decision to increase the portion of revenue collected via fixed charges.

In our pricing implementation AMD is primarily used for determining the Price Category for a Non-Residential consumer and allocating the fixed costs of our network to these consumers.

BEL's view is that AMD has distinct advantages for the implementation of distribution pricing structures as it represents actual network use, rather than the potential to use the network based on connection transformer or fuse capacity. This approach is therefore fairer and much more cost-reflective for the allocation of the costs associated with shared upstream assets.

Consumers are very well versed with the concept of user pays as a basis for pricing and charging, and in terms of electricity AMD (not Connection Capacity) represents their use of the network. Furthermore, with Smart Meters now commonplace half-hour consumption data is readily available such that AMD can be determined cost effectively for network management and pricing purposes.

For example, BEL's analysis of half-hour meter data revealed that Dairy farm sites had a 3–4-fold variation in the utilisation of the dedicated transformer in relative terms - ranging from 40% utilisation to 150% utilisation. A Fixed Charge based on transformer or connection fuse size would result in some Dairy farm sites being overcharged and some undercharged relative to their network usage.

Connection transformer / fuse capacity is a function of the arbitrary and discrete sizes of electrical equipment which cannot, or is unlikely to, be tailored to the Consumers exact requirements.

AMD based pricing ensures that AMD reductions by Consumers are valued similarly regardless of where the operation of a Consumer's installation sits within a Price Category.

Readily accessible AMD data also opens up significant opportunities for BEL & its consumers to improve their asset management practices. It is not a targeted demand charge levied on the Consumers that use the network during periods of congestion. However, this may be reviewed in the future as peak demand increases, and excess capacity is utilised.